



Advance Opening of GRAND GREEN OSAKA Scheduled for September 6, 2024!

TOKYO, Japan – February 26, 2024 – The joint venture of nine companies (“JV9”)^{*1} in charge of the Umekita 2nd Project GRAND GREEN OSAKA (“the project”), led by Mitsubishi Estate Co., Ltd., announced that it has decided on September 6, 2024 as the date of the advance opening of the project, which is being developed in front of JR Osaka Station. In addition, the Osaka City Council has decided to designate Umekita MMO General Incorporated Association (“MMO”)—formed by JV9—as the designated manager of UMEKITA PARK.

MMO was established on June 1, 2023 to comprehensively manage UMEKITA PARK—which will be located in front of JR Osaka Station and cover an area of approximately 45,000 m²—and the entire area of the project. With this decision, MMO will commence designated management of UMEKITA PARK on September 6, 2024.

Integrated initiatives for park and area management that will be promoted include high-quality landscape development through the standardization of the park and private land’s planting management criteria; coordination in the management and use of roads in the vicinity; creation of liveliness in the entire area through events and such; and the operation of the MIDORI Partner Program^{*2} that jointly enhances the appeal of the town and corporate value. MMO will aim to realize the energetic, prosperous life model “Osaka MIDORI LIFE” to enhance the value of the entire Umekita area, including GRAND FRONT OSAKA, by making flexible use of public spaces centered on the park and private land’s outdoor spaces (MIDORI, meaning greenery).



UMEKITA PARK (South Park)



Placemaking on lush natural grass that adds color to daily life

^{*1} One member of JV9, Umekita Kaihatsu Tokutei Mokuteki Kaisha, is an SPC funded by Obayashi Corporation.

^{*2} This is a program where companies and organizations that share the sustainable values, plans, and the project’s “co-creation” philosophy become sponsors of the project to ensure the sustainable implementation of MMO’s activities and to accomplish “creating a base for fusing MIDORI (greenery) and Innovation.”

Scope of Advance Opening

This is a mixed-use development project that covers offices, hotels, core function facilities, commercial facilities, urban parks, and housing. A part of UMEKITA PARK (all of the South Park and part of the North Park) as well as Canopy by Hilton Osaka Umeda, commercial facilities, and the core function facility JAM BASE (<https://jam-base.com/jp/>, in Japanese) located in the North District are scheduled to be opened during this advance opening.

Scope of advance opening



The lease buildings in the South District are scheduled to open in the spring of 2025, and the section of the UMEKITA PARK (part of the North Park), developed in the second half of the project, is scheduled to open in the spring of 2027.

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About ORIX Group:

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(As of November 1, 2023)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2022 – March 31, 2023" furnished on Form 6-K.