

DAIKYO Receives Award for Lions Kyoto Gosho-Minami Residence at GOOD DESIGN AWARD 2023

TOKYO, Japan - October 5, 2023 - DAIKYO INCORPORATED ("DAIKYO") announced today that it won an award for its condominium Lions Kyoto Gosho-Minami Residence at the GOOD DESIGN AWARD 2023, presented by the Japan Institute of Design Promotion.



Lions Kyoto Gosho-Minami Residence

Despite being located in the center of Kyoto, Lions Kyoto Gosho-Minami Residence stands in a quiet residential area with traditional Kyoto townhouses and other long-established businesses to the east of Nijo-jo Castle, and is the first newly-built condominium in Kyoto with ZEH-M Oriented specifications.

To harmonize with the historical streetscape of Kyoto and create a new exterior for the building that carries on tradition into the future, the horizontal lines of the eaves are emphasized and the vertical bars randomly arranged, and also the shape of the eaves and beams was devised with those purposes in mind. In addition, the presence of pillars and walls has been reduced, and the entrance hall was designed in a Japanese style to create "transparency" using traditional techniques such as *shoji* screens that allow soft light and the scenery beyond to penetrate. Also, the large glass openings, achieved by taking advantage of the open corner location facing a park and the three courtyards (atriums) within the building, ensure daylighting and ventilation. The high level of design that evokes the beauty of Japan was highly evaluated in this GOOD DESIGN AWARD received by DAIKYO. DAIKYO will continue to stay in touch with social issues and customer needs to provide new products and services.

1. Lions Kyoto Gosho-Minami Residence

Overview

The property is within a Kyoto Historical City Aesthetic Landscape District with detailed regulations on matters such as a 15 m height limit and the installation of eaves, and is located on a rare and expansive corner plot measuring 38 m north-south and 22 m east-west. With its relaxed building plan that takes advantage of the location, as well as a high level of heat insulation while providing a sense of openness, Lions Kyoto Gosho-Minami Residence is a comfortable and environmentally-friendly condominium.

Features

Achieves a new exterior for an RC building that carries on the historical landscape into the future

The placement of the columns and the shape of the eaves and beams is designed to avoid the heavy feel of reinforced concrete structures. Also, the horizontal lines of the eaves are emphasized to hide the beams, and vertical bars are placed to obscure the boundaries between columns, walls, and glass, thereby reducing the presence of the walls.



Exterior design avoiding the heavy feel of an RC structure

Expresses "transparent" Japanese-style space

Soft daylighting enters through the *shoji* screens in the corner of the entrance hall, providing continuity between the interior and the exterior where greenery can be seen, making a contemporary Japanese-style space that creates a sense of "transparency."



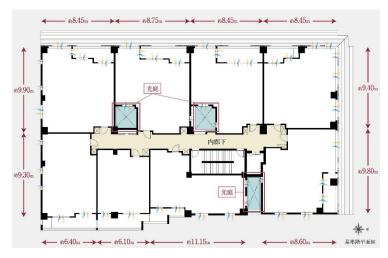
Entrance hall



Japanese paper-like materials that create "transparency"

Realizes a comfortable living environment with a sense of openness, daylighting, and ventilation

To take advantage of the benefits of the corner plot facing a lush green park, corner pillars were eliminated to make a wide-span structure, with large glass openings included in the units. In addition, three courtyards (atriums) were created, designed to bring light into the interior corridors and units.





Standard floor plan

Courtyard (atrium)

Property overview

Address: 644-1 Yakushi-cho, Ebisugawa-sagaru, Nishinotoin-dori, Nakagyo-ku, Kyoto, Kyoto (lot number)

• Access: 6 minutes on foot from Marutamachi Station on the Kyoto Municipal Subway Karasuma Line

10 minutes on foot from Karasuma Oike Station on the Kyoto Municipal Subway Karasuma Line 10 minutes on foot from Karasuma Oike Station on the Kyoto Municipal Subway Tozai Line

Site area: 916.34 m²
Building area: 748.06 m²
Total floor area: 2,997.23 m²

• Scale and structure: Reinforced concrete, 5 levels above ground

Total units: 35

Design: NIKKI SEKKEI Co.,Ltd
Construction: Fujiigumi Co., Ltd.
Business owner: DAIKYO INCORPORATED

Start of construction: August 2021Date of completion: September 2022

Evaluation comment from the judges of GOOD DESIGN AWARD

In areas where historical landscapes are to be preserved, it is a difficult task to create a new exterior while continuing the streetscape. Lions Kyoto Gosho-Minami Residence is built on a corner plot with a wide frontage in the historical landscape area of Kyoto. Its exterior has a large impact on its surroundings, but the layout of the units around the communal spaces creates a beautiful exterior through the eaves, sashes, railings and vertical louvers. The eaves, in particular, which emphasize horizontal lines, are thin and sharp at the edges, and together with the delicate vertical louvers, give the building a sense of Japanese beauty. Although there was an opinion that a more subtle design could have been used for the railing wall on the side of the corner plot, the overall design achieved a high level of design quality and was also given high ratings by the judges.

2. About GOOD DESIGN AWARD

A design commendation and promotion activity representative of Japan, the Good Design Award is the successor of the Good Design Product Selection System that was established in 1957 under the sponsorship of the Ministry of International Trade and Industry. As a global design award with the participation of many companies and organizations from both inside and outside Japan, it is held annually to enhance the quality of lives and apply design toward addressing social issues and themes. G Mark—the symbol of winning the award—is widely known as a sign of excellent design quality. GOOD DESIGN AWARD official website: https://www.g-mark.org/en



3. About DAIKYO INCORPORATED

Established December 1964

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Description of business Housing Development and Sales, Redevelopment

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of March 31, 2023)

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These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2022 – March 31, 2023" furnished on Form 6-K.