



ORIX Insurance Reduces Premium Rates for Whole Life Insurance RISE, an Insurance Policy Offering Lifetime Coverage and Higher Savings Potential

~Achieving coverage and high savings potential at lower premium rates than previous policies~

TOKYO, Japan - September 15, 2023 - ORIX Life Insurance Corporation ("ORIX Life") announced today that it will revise the premium rates and reduce the premiums for its whole life insurance RISE it currently offers, effective November 2, 2023.



This product is a yen-denominated whole life insurance policy*¹ that helps the accumulation of funds for retirement and other purposes by providing a higher cash surrender value than accumulated premiums paid in many cases after the premium payment period, in addition to lifetime coverage against death and severe disability. With the revised premium rates to reflect the gradual rise in the Japanese yen interest rates, this product now offers coverage at lower premiums and higher savings potential. In addition, a new 5-year premium payment period*² has been added to the product to make it more tailored to the diversifying needs of customers.

As society enters the era of 100-year life expectancy, individual efforts toward asset building with a long life in mind are becoming more and more important. While there are various options for asset building, this product can meet the needs of customers who want to build secure assets in yen, in addition to being prepared for unexpected events.

ORIX Life will continue to provide offerings that meet the needs of the times, and will strive to continue to be an insurance company chosen by many customers.

*1. This is a flat-rate premium insurance product.

*2. Policies with a guaranteed benefit amount of 10 million yen or more are subject to this payment period.

Premium payment period can be selected from <payment over 5, 10, 15, or 20 years> <payment until age 50, 55, 60, 65, 70, 75, or 80> <payment at age 50, 55, 60, 65, 70, 75, and 80> <payment for the whole life>.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>
(As of March 31, 2023)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2022 – March 31, 2023” furnished on Form 6-K.