



DAIKYO and Nissan Motor Collaborate to Decarbonize and Strengthen Local Resilience Using Electric Vehicles

TOKYO, Japan - September 14, 2023 - DAIKYO INCORPORATED (“DAIKYO”) announced that DAIKYO, Nissan Motor Co., Ltd. (“Nissan Motor”), and Nissan Prince Hiroshima Hanbai Co., Ltd. (“Nissan Prince Hiroshima Hanbai”), signed an Agreement for Collaboration on Decarbonization and Resilience Utilizing Electric Vehicles.

[Outline of the Agreement and Main Contents of Collaboration]



Contribution to the SDGs by DAIKYO and Blue Switch

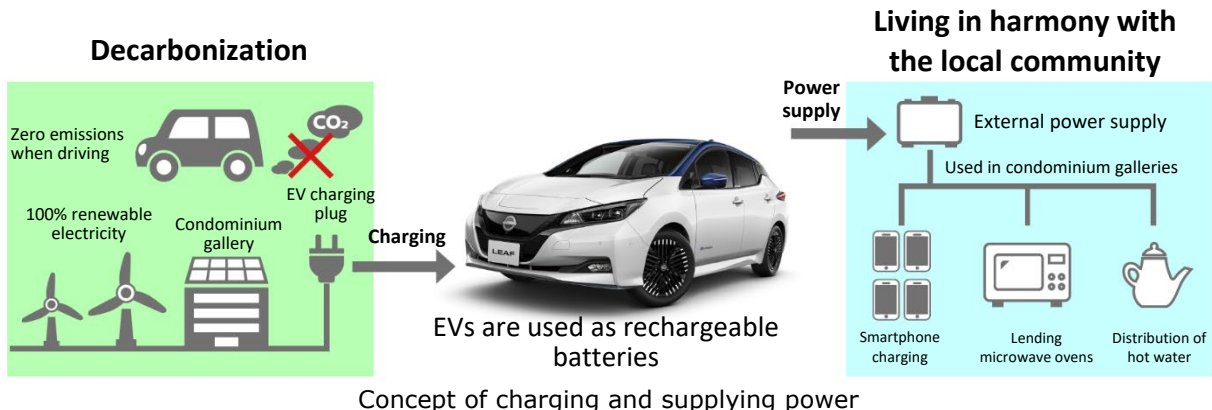
The following is an overview of the Agreement for Collaboration on Decarbonization and Resilience Utilizing Electric Vehicles.

(1) Matters related to promotion and utilization of EVs

- DAIKYO will install charging infrastructure in condominiums it develops in order to promote the spread of electronic vehicles (“EVs”), and Nissan Motor will provide necessary information.
- Nissan Motor and Nissan Prince Hiroshima Hanbai will cooperate as necessary when DAIKYO organizes exhibitions of EVs in Hiroshima Prefecture for the purpose of raising environmental awareness, promoting the spread of EVs, and conducting public relations activities for disaster prevention.

(2) Matters related to the use of EVs in times of disaster

- In the event of a power outage due to a disaster in the vicinity of DAIKYO’s condominium galleries in Hiroshima City, two EVs, one leased by Nissan Prince Hiroshima Hanbai and the other by DAIKYO’s company EV, will be used to provide local residents with charging spots. At the power supply spot, people can charge their smartphones, use microwave ovens, electric kettles, etc., with the goal of creating a local disaster response hub.



Concept of charging and supplying power

[Background of the Agreement]

Through its housing-related business, DAIKYO aims to realize comfortable and healthy living and decarbonization. In 2018, DAIKYO developed Japan's first condominium that meets the Nearly ZEH-M^{*1} standard. Currently, DAIKYO is developing condominiums with specifications that, in principle, meet the ZEH-M Oriented standard. In addition, the Company is actively carrying out environmentally friendly and sustainable initiatives, such as the shift to renewable energy^{*2} for virtually all electricity used in condominium galleries and the installation of charging outlets for EVs as standard in all parking lots^{*3} of its condominiums.

Nissan Motor is electrifying Japan with its Blue Switch project, which aims to achieve changes in society by addressing community issues such as decarbonization, disaster countermeasures, energy management, eco-friendly tourism, and local transportation issues, utilizing its accumulated know-how and networks related to EVs. Through the achievement of the SDGs and the realization of a zero-emission society through the widespread use of EVs, Nissan Motor is working with local governments and companies across Japan to contribute to the development of local communities by creating communities where people, automobiles, and nature coexist in harmony and where residents can feel excited.

The two companies support each other's efforts—Nissan Motor's Blue Switch and DAIKYO's environmentally friendly approach to housing—and have concluded this agreement. This is the first Blue Switch initiative in Japan to use EVs to make a condominium gallery into a disaster response hub.

Through this agreement, DAIKYO and Nissan Motor will work together to implement various initiatives that contribute to the environment and disaster resilience through the use of EVs, thereby preserving the beautiful natural environment and creating a clean, livable, and sustainable community.

*1 Condominiums that reduce primary energy consumption by 75% or more from the standard level of primary energy consumption through energy conservation and energy creation.

*2 In July 2022, it was decided to procure 100% of electricity for condominium galleries, excluding those in which DAIKYO is not the electricity supply/demand contractor, such as condominium galleries located within buildings and those in joint ventures (JV projects), from renewable energy sources.

*3 In May 2022, it was decided to set the percentage of EV charging outlets installed at 50% and to install open piping in the remaining parking lots to allow for the installation of additional EV charging outlets in the future.

First Contact Nissan Technology : <https://www3.nissan.co.jp/first-contact-technology.html> (in Japanese)

Japan Electrification Action "Blue Switch": <https://www3.nissan.co.jp/first-contact-technology/blue-switch.html> (in Japanese)

Contact Information:

Investor Relations and Sustainability Department

ORIX Corporation

Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related

businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>
(As of March 31, 2023)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2022 – March 31, 2023” furnished on Form 6-K.