

Notice Regarding Conclusion of Basic Agreement on Transfer of Life Assist Shares

TOKYO, Japan - August 14, 2023 - ORIX Life Insurance Corporation (“ORIX Life”) today announced that it concluded a basic agreement with IRRC Corporation regarding the transfer of all of its shares (80.9%) of Life Assist Co., Ltd., its consolidated subsidiary.

■ Overview of Life Assist Co., Ltd.

Company name	Life Assist Co., Ltd.
Name of representative	Fumiki Minagawa
Address	1-15-23, Amigawara, Chuo-ku, Niigata, Niigata
Date of establishment	May 2006
Description of business	Life insurance sales business, non-life insurance agency business, financial planning business, etc.

Contact Information:

Investor Relations and Sustainability Department
ORIX Corporation
Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>
(As of March 31, 2023)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2022 – March 31, 2023” furnished on Form 6-K.