

## **ORIX Rentec Begins to Offer Rental of CRX Arc Welding Package**

TOKYO, Japan - June 7, 2023 - ORIX Rentec Corporation ("ORIX Rentec") today announced that it will launch a service for the rental of the CRX arc welding package that offers collaborative robots<sup>\*1</sup> together with equipment necessary for arc welding<sup>\*2</sup>.

This package includes the CRX-10iA/L collaborative robot produced by FANUC Corporation as well as a set of equipment necessary for arc welding, such as DAIHEN Corporation's welding power source, a wire feeder, and a welding torch. Processes from the development of welding programs to the task of welding can be easily carried out, such as by programming the robot's actions through selecting icons from the accompanying tablet. Offering this rental service allows customers to lower initial costs and supports welding automation through the introduction of robots.



of certified ons on the A complete arc welding package

As a fundamental technology that is essential for manufacturing, arc welding is widely used in a variety of fields, including construction, automobile, and aerospace. At the same time, given factors such as a reduction of 12.5% in the number of certified manual welders over the past 10 years<sup>\*3</sup>, there are greater expectations on the automation of welding using collaborative robots.

ORIX Rentec was established in 1976 as Japan's first electronic measuring instrument rental company and, since then, it has focused on providing rental services for high-tech devices. In 2016, the company launched the robot rental service RoboRen to support the implementation of robots by its customers in a wide range of industries, including the manufacturing and logistics industries.

ORIX Rentec will continue to provide opportunities for using the latest technology and contribute to solving various issues faced by businesses.

\*1 A robot that can work alongside humans without the need for safety fences.

\*2 A welding method that joins metal through heat and pressure using electrical discharge in gas (electric arc).

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<sup>\*3 &</sup>lt;u>Trend of number of certified welders, The Japan Welding Engineering Society (JWES) Welding Technology Information Center</u> (in Japanese)

## About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <u>https://www.orix.co.jp/grp/en/</u> (As of March 31, 2023)

## **Caution Concerning Forward Looking Statements:**

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2022 – March 31, 2023" furnished on Form 6-K.