



ORIX Signs Joint Development Agreement with Hokkaido Electric Power Company for Onshore Wind Power Generation Project in Date, Hokkaido

TOKYO, Japan - May 19, 2023 - ORIX Corporation (“ORIX”) today announced that it has signed a joint development agreement with Hokkaido Electric Power Co., Inc. for an onshore wind power generation project in Date, Hokkaido. The two companies will continue to jointly conduct studies on wind conditions and environmental impact assessments to determine the commercial feasibility of the project.

ORIX actively promotes power generation from renewable energy sources such as solar, wind, geothermal, and biomass in Japan and overseas. Through its business activities, ORIX will continue to contribute to the realization of a sustainable society.

■ Overview of the Project

Project title	Seiryō Wind Power Generation Project (tentative name)
Study area under consideration	Otaki-ku, Date, Hokkaido
Capacity	Maximum 189,000 kW (single unit capacity: approx. 4,200 kW x maximum 45 units)

Contact Information:

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2023)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2022 – March 31, 2023” furnished on Form 6-K.