

Announcement Regarding Management Changes

Tokyo, Japan - May 10, 2023 - ORIX Corporation ("ORIX") today announced that it decided the management changes. The management changes are scheduled to be finalized at the 60th Annual General Meeting of Shareholders and the Board of Directors meeting on June 22, 2023.

Management Changes (Effective as of June 22, 2023)

New Position	Present Position	Name
Member of the Board of Directors	Senior Managing Executive Officer	Yasuaki Mikami
Senior Managing Executive Officer	Responsible for Corporate Function Unit	
Responsible for Corporate Function Unit	Responsible for Work Style Reform	
Responsible for Work Style Reform	Project	
Project		
Senior Managing Executive Officer	Member of the Board of Directors	Yoshiteru Suzuki
President and Chief Executive Officer,	Senior Managing Executive Officer	
ORIX Corporation USA	President and Chief Executive Officer,	
	ORIX Corporation USA	
Executive Officer	Executive Officer	Takashi Otsuka
Group Strategy Business Unit	Group Strategy Business Unit	
Responsible for Enterprise Risk	Deputy Head of Credit and Investment	
Management	Management	

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About ORIX:

ORIX Corporation (TSE:8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/
(As of March 31, 2023)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2022 – March 31, 2023" furnished on Form 6-K.