



Announcement Regarding Dividend for the Fiscal Year Ended March 31, 2023 and Annual Dividend Forecast for the Fiscal Year Ending March 31, 2024

TOKYO, Japan - May 10, 2023 - ORIX Corporation (“ORIX”) announced the details relating to the expected dividend for the fiscal year ended March 31, 2023. The final amount of the said dividend will be determined by the Board of Directors to be held on May 17, 2023. The annual dividend forecast for the fiscal year ending March 31, 2024 is also included in this announcement as below.

Dividend Detail for the Fiscal Year Ended March 31, 2023

Regarding the year-end dividend for the fiscal year ended March 31, 2023, we have decided a dividend per share of 42.80 yen based on the dividend policy announced on May 11, 2022. As a result of that, an annual dividend per share becomes 85.60 yen.

	Amount Decided	Previous Dividend Forecast	Dividend Paid for the Fiscal Year Ended March 31, 2022
Record Date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend Per Share (Annual)	42.80 yen (85.60 yen)	42.80 yen (85.60 yen) *	46.60 yen (85.60 yen)
Total Dividend Amount (Annual)	50,209 million yen (100,795 million yen)	–	55,704 million yen (102,661 million yen)
Effective Date	June 5, 2023	–	June 3, 2022
Source of Dividend	Retained earnings	–	Retained earnings

*Either a dividend payout ratio of 33% or an annual dividend per share of 85.60 yen, whichever is higher. In the above, the minimum dividend has been stated.

Basic Profit Distribution Policy

ORIX aims to increase shareholder value by utilizing profits earned from business activities to strengthen its business foundation and make investments for future growth. At the same time, ORIX strives to make stable and sustainable distribution of dividends at a level in line with its business performance. In addition, with regards to the decision of whether to buy back shares, ORIX aims to act with flexibility and swiftness while considering various factors such as the soundness of its financial condition and external factors such as the business environment, share price and its trend and target performance indicators.

Based on this fundamental policy, the annual dividend for the fiscal year ended March 31, 2023 has been decided at 85.60 yen per share (interim dividend paid was 42.80 yen per share and year-end dividend has been decided at 42.80 yen per share). The payout ratio for the fiscal year ended March 31, 2023 was 37.0%, up 4.0% from the previous fiscal year.

Annual Dividend Forecast for the Fiscal Year Ending March 31, 2024

The annual dividend for the fiscal year ending March 31, 2024 is forecasted as either a dividend payout ratio of 33% or an annual dividend per share of 85.60 yen, whichever is higher.

	Dividend Per Share		
	Interim	Fiscal Year-End	Annual
Dividend Forecast	42.80 yen	51.20 yen*	94.00 yen*

*Either a dividend payout ratio of 33% or an annual dividend per share of 85.60 yen, whichever is higher. In the above, the dividend has been stated in case of net income attributable to ORIX Corporation shareholders of 330,000 million yen for the fiscal year ending March 31, 2024.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2023)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2022 – March 31, 2023” furnished on Form 6-K.