

## ORIX Life Commences Handling of Pet Insurance by Pet Medical Support Inc. by Mail Order ~Affordable premiums and enhanced coverage of up to 1.1 million yen per year for medical treatment~

TOKYO, Japan - April 14, 2023 - ORIX Life Insurance Corporation ("ORIX Life") announced today that it will commence mail-order sales<sup>\*1</sup> of "PS Insurance (household animal insurance)", a pet insurance by Pet Medical Support Inc. on Monday, April 17, 2023, as its agent.<sup>\*2</sup>

Since its launch in 2008, PS Insurance has been supported by many customers with more than 180,000 insurance policies in force<sup>\*3</sup> as a product that offers enhanced coverage<sup>\*4</sup> of up to 1.1 million yen per year at affordable premiums. By adding this product to its lineup, ORIX Life will respond to the needs of customers who are concerned about the cost of medical treatment for their pets in addition to the needs for conventional life insurance.

ORIX Life's mail-order sales have been in operation for more than 25 years since 1997 and currently receive approximately 100,000 applications per year: among the best in the industry. For this product as well, promotion will be conducted through newspaper advertisements, the internet, and other means that make full use of marketing expertise. ORIX Life will support customers who live with their pets by communicating the importance and necessity of pet insurance to as many people as possible.

ORIX Life will continue to provide products and services tailored to customers and strive to be an insurance company that is trusted by customers.

- \*1 A service that accepts applications for insurance products through newspapers, the internet, telephone, mail, or other means of communication.
- \*2 Only available by mail order.
- \*3 As of January 2023.
- \*4 The amount of coverage for all hospital visits, hospitalization, surgery, and wheelchair coverage combined for one year (one contract period), not including the Pet Ceremony Expense Rider).

## **Contact Information:**

Investor Relations and Sustainability Department ORIX Corporation Tel: +81-3-3435-3121

## About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <u>https://www.orix.co.jp/grp/en/</u> (As of September 30, 2022)

## **Caution Concerning Forward Looking Statements:**

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2021 – March 31, 2022" furnished on Form 6-K.