

Todoroki Ryokuchi Park Project with Kawasaki Todoroki Park Begins

TOKYO, Japan - April 4, 2023 - ORIX Corporation ("ORIX") - announced today that, Kawasaki Todoroki Park, which it participates in as a member of the consortium represented by Tokyu Corporation, has signed a business contract with Kawasaki City on March 31 for the Todoroki Ryokuchi Park Redevelopment Plan and has started operation and maintenance on April 1. This comes after the tender process for the Todoroki Ryokuchi Park Redevelopment, Operation, Etc. Project, announced by Kawasaki City in April 2022.



The project includes redevelopment and operation of Todoroki Ryokuchi Park in an integrated manner and aims to achieve its future vision as set out in the Todoroki Ryokuchi Park Redevelopment Plan revised by Kawasaki City in February 2022. The project is being implemented based on the Act on Promotion of Private Finance Initiative (PFI). Going forward, Kawasaki Todoroki Park will continue to operate Todoroki Ryokuchi Park while redeveloping the Todoroki Athletics Stadium into a stadium specializing in ball games and rebuilding the Todoroki Arena.

ORIX will contribute to the creation of new value for Kawasaki Todoroki Park by leveraging its experience and know-how in operating public and various private facilities as well as in the financial business.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <u>https://www.orix.co.jp/grp/en/</u> (As of September 30, 2022)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2021 – March 31, 2022" furnished on Form 6-K.