



ORIX to Secure Funding through Hybrid Loan (Subordinated Term Loan)

TOKYO, Japan - February 22, 2023 - ORIX Corporation (“ORIX”), announced today that it plans to secure funding through a subordinated syndicated loan (“Hybrid Loan”) to be arranged by MUFG Bank, Ltd. under the terms and conditions indicated below.

Hybrid Loan Overview

Amount	34 billion yen
Drawdown date	February 28, 2023
Maturity	60 years
Prepayment option	Available on each interest payment date after five years have lapsed.
Subordination	The hybrid loan is ranked subordinate to ORIX Corporation’s general debt and senior to the common stock.
Arranger	MUFG Bank, Ltd.
Rating (Planned)	A (Rating and Investment Information, Inc.) A+ (Japan Credit Rating Agency, Ltd.)
Equity credit (Planned)	Class 2-Equity Credit 30% (Rating and Investment Information, Inc.) Equity Content Medium / 50% (Japan Credit Rating Agency, Ltd.) Basket C-50% Equity (Moody’s Japan K.K.) Intermediate equity credit 100% (S&P Global Ratings Japan Inc.)

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of September 30, 2022)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2021 – March 31, 2022” furnished on Form 6-K.