



Umekita 2nd Project GRAND GREEN OSAKA Upscale Hotel Brand to be Hotel Hankyu GRAN RESPIRE by Hankyu Hanshin Hotels, Scheduled to Open in the Second Half of Fiscal 2024

TOKYO, Japan - February 14, 2023 - The joint venture of nine companies ("JV9")^{*1} in charge of the Umekita 2nd Project GRAND GREEN OSAKA^{*2} ("the project") led by Mitsubishi Estate Co., Ltd., announced that the brand of the upscale hotel operated by Hankyu Hanshin Hotels Co. Ltd.,^{*3} which is located in the South District, will be Hotel Hankyu GRAN RESPIRE. The hotel will be named "Hotel Hankyu GRAN RESPIRE OSAKA" and is scheduled to open in the second half of fiscal 2024.



The RESPIRE brand is a new brand of Hankyu Hanshin Hotels, inheriting the concept of "providing a place to have a rest, feel inspired, and be filled with vitality" from the RESPIRE brand launched in 2019. The word "GRAN," which means "great" or "wonderful" in Spanish and Italian, has been added to the brand name to seek a higher quality of relaxation. This is an upscale hotel that adds the comfort of nature and peacefulness in the city and mature elegance to the RESPIRE brand.

JV9 started construction for the project in December 2020 and is aiming for advance opening in summer 2024. Hotel Hankyu GRAN RESPIRE OSAKA, together with the two previously announced hotels, Waldorf Astoria Osaka and Canopy by Hilton Osaka Umeda, will welcome a diverse array of guests from around the world to Japan and Osaka/Kansai region.

*1 Umekita Kaihatsu Tokutei Mokuteki Kaisha is an SPC funded by Obayashi Corporation.

*2 [Umekita 2nd Project \(Tentative name\) to Be Named GRAND GREEN OSAKA](#) (February 7, 2023)

*3 [Decision Reached on Operators for Three Hotels in the Umekita 2nd Project](#) (November 24, 2021)

1. Hotel Hankyu GRAN RESPIRE OSAKA

Hotel Hankyu GRAN RESPIRE OSAKA will be located on the 5th to 28th floors of the South District rental building, East building. The hotel will have a total of 482 guest rooms, mostly 23 m², and will feature facilities such as a restaurant, bar, lounge, fitness center, etc.

With the design concept of "Natural State," the hotel will be decorated with lush greenery to create a space that offers nature and comfort.

The hotel will mainly target the older generation of inbound tourists who are experienced travelers, visiting Osaka (Umeda) for sightseeing and leisure. By creating new value that can only be found in this hotel, it will invite customers to a different world where they can escape from the bustling urban setting.



▲ Entrance (Concept image for completed project)



▲ Hotel lobby (Concept image for completed project)

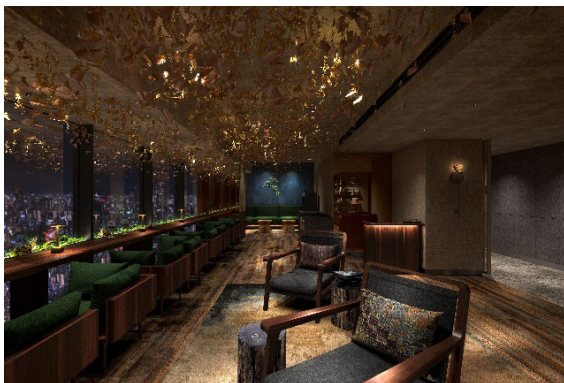
■ Common facilities

• Club lounge

The upper floors (26th and 27th) are the club floors with slightly larger guest rooms. The club lounge on the 27th floor is for the exclusive use of guests staying on the club floors. The lounge offers a high-quality space where guests can relax in comfort and enrich their REST to rejuvenate for the coming day.

• Guest lounge

On the 6th floor, a guest lounge will be available exclusively to guests staying at the hotel. The lounge offers a facility that can be used flexibly by experienced travelers according to their own personal style, and includes a small room for changing clothes and a powder room.



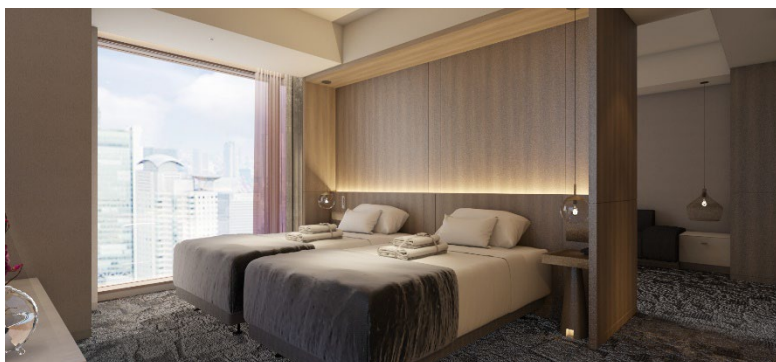
▲ Club lounge (Concept image for completed project)



▲ Guest lounge (Concept image for completed project)

■ Guest rooms

All 482 guest rooms are designed to accommodate up to two guests, creating a space to be enjoyed by adults where they can relax and enjoy their time in their natural state.



▲ Guest room (Concept image for completed project)

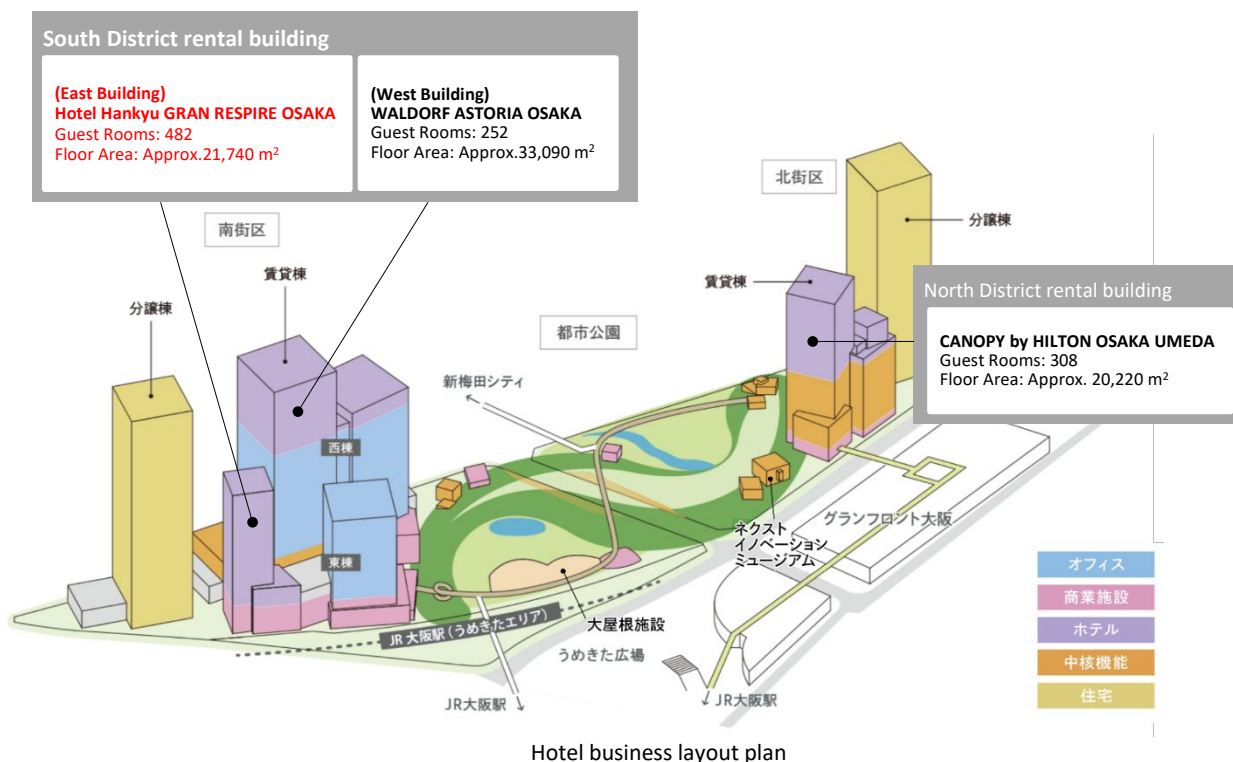
■ Overview of Hankyu Hanshin Hotels

Hankyu Hanshin Hotels, which is part of the Hankyu Hanshin Holdings Group, operates the Hankyu-Hanshin-Daiichi Hotel Group with a total of 43 hotels (18 directly managed hotels and 25 chain hotels) and approximately 11,000 rooms in Tokyo, Osaka, and other locations spanning from Tohoku to Kyushu. The company offers a wide range of hotel lineup, including luxury hotels such as Hotel Hankyu International and Dai-ichi Hotel Tokyo where guests can enjoy the experience not found in everyday life, along with city hotels offering dining and banquet facilities, and remm, a lodging-oriented hotel brand designed to provide a superior sleep experience for the people of today. Hankyu Hanshin Hotels offers the highest level of service with hospitality that caters to the needs of its guests.

2. Hotel Project Overview (scheduled)

Name	Hotel Hankyu GRAN RESPIRE OSAKA
Address	Osaka Station Kita Ofuka West District in the area for the Land Readjustment Project (South District rental building, East Building) * Displayed address undecided
Floor area	Approx. 21,740 m ²
Guest rooms	482
Facilities	Restaurant, bar, lounge fitness room, etc.
Opening	The second half of fiscal 2024

*The project overview is subject to change without notice.



The contents of this release are subject to change based on future considerations or decisions.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world. Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/> (As of September 30, 2022)

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