



ORIX Invests in Navigator II, a Maritime Tech Fund Managed by an Israeli Venture Capital Fund

TOKYO, Japan - February 7, 2023 - ORIX Corporation (“ORIX”) announced today that it has invested in Navigator II, a maritime tech fund managed by theDOCK^{*1}, a venture capital fund based in Haifa, Israel specializing in the maritime sector. This is ORIX's first investment in a fund managed by a venture capital fund specializing in the maritime sector.

Navigator II is an investment fund focused on investing in startup companies in the maritime sector. It invests in promising startup companies that create new services that utilize cutting-edge technologies, such as outdoor location detection solutions and marine CO₂ removal solutions, in maritime-related businesses such as shipping, port operations, and supply chains.

With this investment in collaboration with theDOCK, ORIX aims to gain business opportunities by building a network with maritime-related startup companies with growth potential in the areas of decarbonization and DX, as well as deepening its knowledge of the maritime tech business.

ORIX began a secondhand ship leasing business in Japan in the latter half of the 1960s and has been carrying out ship finance internationally since the first half of the 1970s. For more than 50 years, ORIX has been acquiring shipping-related expertise from ship finance, investment (owning and operations), sale & purchase and brokerage, including through the establishment in 1977 of Perseus Shipping Co., Ltd. (now ORIX Maritime Corporation), a company which operates vessels. Currently, ORIX owns a number of vessels, mainly bulk carriers, and provides transportation services to first-class companies such as grain trading houses and power companies worldwide.

Two years ago, ORIX Group established new ESG-related “Material Issues” and “Key Goals”^{*2} as part of its initiatives to promote sustainability. ORIX engages in ESG conscious initiatives in the ship business as well, including placing an order for eco-ships^{*3}, offering sustainable linked loans^{*4}, reducing food loss at sea, and providing donations to Filipino crew members affected by typhoons. ORIX will continue to use the experience and expertise it has cultivated to globally promote initiatives that lead to sustainability, such as the decarbonization of marine transportation.

*1 theDOCK website: <https://www.thedockinnovation.com/>

*2 [ORIX Establishes Group-wide ESG-Related Material Issues, Key Goals and Sustainability Committee \(November 4, 2021\)](#)

*3 [ORIX Places First Order for TESS66 AEROLINE, the Most Advanced Eco-ship from TSUNEISHI SHIPBUILDING \(July 19, 2021\)](#)

*4 [ORIX Begins Providing Sustainability-Linked Loans for Ship Finance \(February 17, 2022\)](#)

Contact Information:

Investor Relations and Sustainability Department

ORIX Corporation

Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of September 30, 2022)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2021 – March 31, 2022" furnished on Form 6-K.