

ORIX Life Formulates Sustainability Policy

TOKYO, Japan - December 22, 2022 - ORIX Life Insurance Corporation ("ORIX Life") announced today that it has formulated the ORIX Life Sustainability Policy.

The Policy defines ORIX Life's fundamental policies for its contribution to solving social issues through its life insurance business, based on the <u>ORIX Life Corporate Philosophy</u> (Japanese site) and in accordance with the <u>ORIX Corporate Sustainability Policy</u>.

<Sustainability Policy>

ORIX Life, based on the ORIX Life Corporate Philosophy, seeks to increase its corporate value in a sustainable manner, as well as to solve social issues by meeting the needs of customers living in the age of 100-year lifespans and continuing its contribution to the security for all people, including future generations.

ORIX Life has identified five material issues (materialities) that are closely related to our business activities among the social issues faced by our stakeholders, including customers, business partners, local communities and society, and employees, in order to realize sustainability. By prioritizing the resolution of these material issues, ORIX Life will contribute to the sustainability of the global environment and society in which future generations will live.

ORIX Life will continue to strive to both solve social issues and increase its corporate value in a sustainable manner through its business activities.

■ Sustainability at ORIX Life

For more information, please visit:

https://www.orixlife.co.jp/about/company/sustainability (Japanese site)

■ Priority Issues

- To provide security through the insurance business to people of all generations who will live in the age of 100-year lifespans.
- To realize a sustainable society through the promotion of responsible investment as an institutional investor
- To build mutually beneficial relationships with business partners
- To create an environment in which each and every employee can maximize his or her potential in various situations
- To strengthen corporate governance for sustainable growth

Contribution to SDGs

ORIX Life is committed to contributing to the SDGs* while working to resolve Material Issues.





















* SDGs (Sustainable Development Goals): International goals for a sustainable and better world by 2030, adopted unanimously by member states at the UN Summit in September 2015, consisting of 17 goals and 169 targets, and pledging to "leave no one behind" on the planet.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of September 30, 2022)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2021 – March 31, 2022" furnished on Form 6-K.