

Notice regarding Completion of Share Repurchase

TOKYO, Japan - December 16, 2022 - ORIX Corporation hereby announces that the share repurchase resolved at its Board of Directors meeting held on May 11, 2022 pursuant to the provision of its Articles of Incorporation, which is in accordance with Article 459, Paragraph 1 of the Companies Act, has been completed as follows.

Progress of the repurchase in December 2022

Class of shares repurchased
Total number of shares repurchased
Total purchase price of shares repurchased
JPY 4,161,363,200

4. Repurchase period December 1, 2022 - December 15, 2022

5. Method of share repurchase Market purchases based on a discretionary dealing

contract regarding repurchase of own shares

Cumulative repurchases through December 15, 2022

Total number of shares repurchased
Total purchase price of shares repurchased
JPY 49,999,981,650

(Reference) Details of the resolution with respect to share repurchase reached at the Board of Directors meeting held on May 11, 2022

1. Class of shares to be repurchased Common shares

2. Total number of shares Up to 40,000,000 shares

(approx. 3.3% of the total outstanding shares (excluding

treasury shares))

3. Total purchase price of shares to be repurchased Up to 50 billion yen

4. Repurchase period From May 18, 2022 to March 31, 2023

5. Method of share repurchase Market purchases based on a discretionary dealing

contract regarding repurchase of own shares

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile-related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/(As of September 30, 2022)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2021 – March 31, 2022" furnished on Form 6-K.