



**Aimed at creating a base with “MIDORI (greenery)” and “Innovation” in harmony
Launch of “MIRRORGE UMEKITA TRIAL: Enchanted Garden”**

~ Reservations start today to experience a virtual space where VR/MR technology and the Metaverse are fused together ~

TOKYO, Japan - November 10, 2022 - The joint venture of nine companies (“JV9”^{*1}) in charge of the Umekita 2nd Project, led by Mitsubishi Estate Co., Ltd., announced that they will launch the “MIRRORGE UMEKITA TRIAL: Enchanted Garden” field test event (“the field test”), with the goal of creating new experience value and trial use cases, from November 23 to November 27, 2022. The field test is set in the area of Umekita 2nd Project (“the Project”) and aims to create a “base with ‘MIDORI (greenery)’^{*2} and ‘Innovation’ in harmony.” Reservations for the experience are available starting from today.



Image of the field test

This field event will be implemented primarily by JV9 and allows users to experience a virtual space through the fusion of VR/MR technology and the Metaverse^{*3}. Planning and development will be conducted by Tyffon Inc., a company that provides experiences that fuse creativity and technology, including VR/MR content creation. The field event will be launched collaboratively between four bases, centering around the outdoor space Umekita Sotoniwa SQUARE, along with Knowledge Capital, UMESHIBA BASE by UR, and QUINTBRIDGE.

Through this field test, the novelty and quality of VR/MR technology will be verified based on the new experience value provided to users, leading to the utilization of this technology in a variety of fields. Verification will be conducted based on the experiences of the general public, which is the goal of the city post-opening, and new experience value will be provided as a place where citizens, businesses, and academic can co-create in order to realize a cycle of experience, verification, and development into new ideas.





*1: Umekita Development Specific Purpose Company is an SPC funded by Obayashi Corporation.

*2: An open space with abundant greenery. The "greenery" will enhance the elegance of the city and the appeal of the town, while also serving as an opportunity to elevate Osaka to an international city with world-class urban space, attracting capital and talents from around the world and creating creative and innovative changes.

*3: A virtual space that exists on the Internet, such as virtual reality (VR), augmented reality (AR), and mixed reality (MR).

The perspectives in this release are subject to change based on future considerations or deliberations.

■ Event Overview

Event Name	MIRRORGE UMEKITA TRIAL: Enchanted Garden	
Event Locations	<p>(1) Umekita Sotoniwa SQUARE (Outdoor Field) An activity base where field tests for future urban development are conducted with the local community, city government, and private businesses under the concept of "MIDORI (Green) Living Lab." Address: 5-2-1 Nakatsu, Kita-ku, Osaka UMEKITA SOTONIWA SQUARE (in Japanese)</p>	
	<p>(2) Knowledge Capital (Indoors) The core facility of Grand Front Osaka, directly connected to JR Osaka Station. It is a place for intellectual creation and exchange that provides one-stop facilities and functions to create new value through the interaction of diverse groups of people. Address: Grand Front Osaka North Building, 3-1 Ofuka-cho, Kita-ku, Osaka Venue: The Lab. The world's best laboratory for everyone by everyone The Lab. (Knowledge Capital)</p>	
	<p>(3) UMESHIBA BASE by UR (Indoors) A facility located in the Shibata area surrounded by Hankyu Osaka Umeda Station and JR Osaka Station, renovated by UR and operated as a local community center. Address: 2-5-1 Shibata, Kita-ku, Osaka</p>	
	<p>(4) QUINTBRIDGE (Indoors) An open innovation facility operated by NTT West. It is a co-creation facility in Kyobashi that aims to "solve industry and regional issues" and "create a future society" with partners including companies, startups, local governments, and universities. Address: 4-15-82 Higashinoda-cho, Miyakojima-ku, Osaka QUINTBRIDGE (in Japanese) * Will not be held during the event period below as venue will be open to relevant parties from November 21 to 22, 2022.</p>	
Event Period	November 23 to 27, 2022	
Application Method	Please apply using the reservation site below. Website : https://airrsv.net/e-garden/calendar (in Japanese)	
Event Implementors	The joint venture of nine companies (JV9), Tyffon Inc.	
Supporters/ Collaborators	Supporters: Independent Administrative Institution Urban Renaissance Agency (UR Agency) Collaborators: Knowledge Capital Association, NTT West "QUINTBRIDGE" NTT Communications Corporation	

■ “MIRROGE UMEKITA TRIAL: Enchanted Garden” Experience Overview

A brand-new type of entertainment that can be experienced by wearing MR glasses or VR goggles, launched in collaboration with "Umekita Sotoniwa SQUARE" and three other bases. Experiencers can communicate with other experiencers in remote locations in a world where the real world and virtual space overlap, using magic released from their hands to color the familiar town with greenery and flowers. Experiencers can enjoy the magical experience of the real world being transformed by their own magic. This is also the first event in Japan where Magic Leap 2 (MR glasses) and remote locations are connected by Meta Quest 2 (VR goggles).

■ Content Production Company Overview

Company name: Tyffon Inc.

CEO: Ken Fukazawa

Date of Establishment: November 11, 2011

Location of Headquarters: Tokyo

Business Overview: Entertainment planning, system development, and facility operation business using XR (VR/AR/MR)

ENCHANT YOUR WORLD ~Color the world like magic~

Combining creativity and technology, we provide memorable experiences and new value.

Aiming to create new entertainment focused on XR using cutting-edge technology, we are developing location-based MR content and operating the magical XR theme park "TYFFONIUM" facility. In the past, we have developed the "Zombie Booth" series of AR apps for zombie transformation using face recognition technology, and the total number of downloads for the series has exceeded 40 million. We are the only Asian company to be selected for the Disney Accelerator, and have received investment from Disney in the US.

Company Website: <https://www.tyffon.com/>

* An interview with Tyffon CEO Fukazawa is posted on the official website of the Umekita 2nd Project.

Website: <https://umekita2.jp/persons/961/> (in Japanese)

■ “Magic Leap 2” MR Device

Magic Leap 2 is a highly functional and lightweight wearable AR device that enables the fusion of real and digital worlds. It provides an immersive experience, as if the digital content actually exists in the real world, through its unparalleled viewing angles and a dimming functionality realized by unique optical technology.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>
(As of September 30, 2022)

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These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2021 – March 31, 2022” furnished on Form 6-K.