

Consortium including ORIX Selected as Successful Bidder for Todoroki Ryokuchi Park Redevelopment, Operation, Etc. Project

TOKYO, Japan - November 8, 2022 - ORIX Corporation ("ORIX") —as a member of the consortium represented by Tokyu Corporation—announced today that it has been selected as the successful bidder for the comprehensive evaluation open tender related to the Todoroki Ryokuchi Park Redevelopment, Operation, Etc. Project, for which Kawasaki City invited tenders. This project aims to achieve the future vision of a new Todoroki Ryokuchi Park as set out in the Todoroki Ryokuchi Park Redevelopment Plan formulated and revised by Kawasaki City.

The consortium—which is centered on companies undertaking businesses rooted in the local community, companies with a track record of operating public infrastructure, and companies with experience in designing and constructing large-scale sports facilities—worked on winning the tender for this project. It will be making preparations for the signing of the basic agreement with Kawasaki City. Specific details such as the project's scope will be announced as appropriate after discussions with Kawasaki City.

| Project overview | Name: | Todoroki Ryokuchi Park Redevelopment, Operation, Etc. Project | | | |
|---------------------|---|--|--|-------|--|
| | | Lot 1 Todoroki, Nakahara-ku, Kawasaki, Kanagawa and others | | | |
| | Area: | 43.5 ha | | | |
| | Scope: | Development, operation, maintenance, and management of public and private facilities | | | |
| | Period: | 30 years from April 2023 (plan) | | | |
| | Broad details of development: | | | | |
| | (1) Development of public facilities | | | | |
| | - | Construction of infrastructure for park, landscaping, etc. | | | |
| | Renovation of Todoroki Athletics Stadium into a stadium specializing in ball games Demolition and new construction of Todoroki Arena | | | | |
| | | | | - | Reconstruction of existing sub track field |
| | | | | (2) 🗅 | Development of private facilities |
| Consortium name | Todoroki Park and Link | | | | |
| Consortium members | Tokyu Corporation, Fujitsu Limited, Marubeni Corporation, ORIX Corporation, Kawasaki Frontale Co., Ltd., Global Infrastructure Management Co., Ltd., Taisei Corporation, Fujita Corporation, Tokyu Construction Co., Ltd. | | | | |
| Consortium partners | Azusa Sekkei Co., Ltd., Tokyu Architects & Engineers INC., OHBA CO., LTD., TOKYU COMMUNITY CORP., Tokyu Sports System Co., Ltd., DeNA Kawasaki Brave Thunders Co., Ltd. | | | | |

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of September 30, 2022)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2021 – March 31, 2022" furnished on Form 6-K.