



DAIKYO's First Casual Lifestyle Brand Hotels
CROSS Life HAKATA TENJIN, CROSS Life HAKATA YANAGIBASHI
~ Simultaneous openings on October 1 ~

TOKYO, Japan - September 30, 2022 - DAIKYO INCORPORATED ("DAIKYO") announced today that CROSS Life HAKATA TENJIN (286 rooms) and CROSS Life HAKATA YANAGIBASHI (242 rooms), hotels developed in Fukuoka, will open on October 1, 2022. The hotels will be managed by the Group's ORIX Hotel Management Corporation.



Exterior of CROSS Life HAKATA TENJIN



Exterior of CROSS Life HAKATA YANAGIBASHI

Both hotels will be the first hotels under the CROSS Life casual lifestyle brand of ORIX HOTELS & RESORTS, which proposes "MY FAVORITE PLACE TO BE ME." The CROSS Life brand aims to be a third place together with the local community, providing spaces and services for guests to have experiences unique to that area, enjoy their own lifestyles, and spend an enriched time with the hotel as a base.

CROSS Life HAKATA TENJIN is located in the Haruyoshi district, a 5-minute walk from Tenjin-Minami Station on the Nanakuma Line of the Fukuoka City Subway. It has common facilities including a restaurant, large public baths, and a sauna. The large public baths offer "healing in a fantasy world" with digital artwork under the theme of "NATURAL HEALING," depicting natural phenomena (forests, sky, clouds, light, water, and life) that change over time. A variety of room types are available, including loft twin rooms for families and groups, mainly ranging from approximately 18 to 20 m².

CROSS Life HAKATA YANAGIBASHI is a 4-minute walk from Watanabe-dori Station on the Nanakuma Line of the Fukuoka City Subway, adjacent to Yanagibashi Rengo Market, known as Hakata's Kitchen. The lobby and guest floor corridors are decorated with local Fukuoka crafts so that guests can experience the charm of the surrounding streets and culture during their stay.

The restaurants and cafes & bars in both hotels will serve as multi-functional community places (multipurpose spaces) where people can spend their time freely during the day.

In addition, all electricity used in both hotels will be sourced from renewable energy sources using non-fossil fuel energy certificates with tracking information (designated as renewable energy), contributing to the realization of a decarbonized society.

DAIKYO will continue to contribute to community revitalization through development.

■ CROSS Life HAKATA TENJIN Facility Overview

1. Location

The Haruyoshi District, where CROSS Life HAKATA TENJIN is located, is between the downtown areas of Hakata and Tenjin while still offering a sense of the lifestyles of local residents. The area also offers a wide range of spots to fully enjoy Fukuoka, from popular sightseeing spots to hidden gems known only to local connoisseurs.

2. Exterior Design and Entrance Lobby

The exterior of the building is a die-cast aluminum structure with a random design based on trees. The main entrance welcomes guests in an enveloping manner through the placement of greenery. The lobby is a bright and open space with a partial two-story atrium that overlooks the terrace. In addition to the traditional front reception desk, an automatic check-in machine has been installed to allow guests to check in themselves.



Entrance

3. Large Public Bath

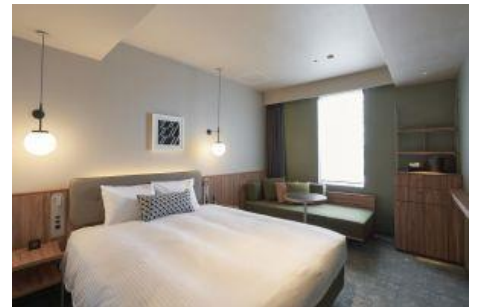
In the large public baths, one for men and one for women on the second floor, the walls of the baths feature light and images that are synchronized with sound. Guests can enjoy natural phenomena (forests, sky, clouds, light, water, and life) that change with time in a fantasy-like space. In addition, there is a dry sauna for men and a steam sauna for women.



Large public bath

4. Guest Rooms

There are a total of 286 guest rooms, ranging in size from approximately 18 to 23 m², most of which are doubles or twins. The wall colors are black, yellow, and green, and each room has a different feel. Loft-type rooms are also available. The shower rooms in each room are functional, with separate sinks and toilets.



Guest room

5. Restaurant

Guests can enjoy a buffet-style breakfast at the restaurant adjacent to the lobby on the first floor. The restaurant also offers outdoor terrace seating for guests to relax and forget about the hustle and bustle of the city. In addition to breakfast, the restaurant can be used as a cafe and working space during the day, and as a place to enjoy drinks in the evening.



Restaurant

■ Facility overview

Hotel name	CROSS Life HAKATA TENJIN
Address	3-26-30 Haruyoshi, Chuo-ku, Fukuoka, Fukuoka
Access	5 minutes on foot from Tenjin-Minami Station on Nanakuma Line of Fukuoka City Subway 10 minutes on foot from Tenjin Station on Airport Line of Fukuoka City Subway
Scale and structure	Reinforced concrete structure, partially steel frame; 13 levels above ground
Site area	2,100.50 m ²
Total floor space	8,795.34 m ²
Guest rooms	286
Dining facilities	Restaurant, cafe & bar
Other facilities	Large public baths, saunas, laundry room, locker room
Start of construction	January 10, 2020
Date of completion	August 31, 2021
Design	Nikken Housing System Ltd.
Construction	Special construction joint venture between JDC Corporation and ASAHI CONSTRUCTION CO., LTD.
Operating company	ORIX Hotel Management Corporation
Date of Opening	October 1, 2022
Website	https://mycrosslife-tenjin.jp/ (in Japanese)

■ CROSS Life HAKATA YANAGIBASHI Facility Overview

1. Location

CROSS Life HAKATA YANAGIBASHI is located adjacent to the Yanagibashi Rengo Market, Hakata's Kitchen, and conveniently located near Tenjin and Hakata. It is also a town that is fun to walk around, where streetscapes with alleyway scenery are combined with new culture such as the galleries of young artists.

2. Exterior Design and Entrance Lobby

The approximately 20-meter approach from the street to the hotel entrance features benches along the wall, creating a lively alleyway. The exterior of the hotel is designed to evoke the soft and rich feel of Hakata textiles, a traditional craft, through the color of the curtains hung in the guest room windows.

The entrance lobby is an open space with a two-story atrium, and the ceiling is intricately crafted with an Okawa Kumiko motif, which boasts an approximately 300-year history.

In addition to the traditional front reception desk, an automatic check-in machine has been installed to allow guests to check in themselves.



Approach and exterior



Ceiling with an Okawa Kumiko motif

3. Guest rooms

Rooms range in size from approximately 16 to 24 m², most of which are doubles or twins. Curtains with motifs of natural phenomena such as rain, fog, and haze in the open space, with a maximum ceiling height of 3 meters (except for some areas), provide a unique feel that differs from room to room. Signs on guest room floors are made with local Koishiwara ware, which are decorated precisely with unique geometric patterns using planes and brushes.



Guest room



Koishiwara ware

4. Restaurant

The restaurant on the second floor offers a buffet breakfast in a bright, open space with windows on two sides through which light pours in. In addition to breakfast, the restaurant can be used as a multi-functional community place.



Restaurant

■ Facility overview

Hotel name	CROSS Life HAKATA YANAGIBASHI
Address	1-6-5 Haruyoshi, Chuo-ku, Fukuoka, Fukuoka
Access	4 minutes on foot from Watanabe-dori Station on Nanakuma Line of Fukuoka City Subway 11 minutes on foot from Nishitetsu Tenjin Station on Nishitetsu Tenjin Omuta Line
Scale and structure	Steel structure; 12 levels above ground
Site area	1,235.70 m ²
Total floor space	7,390.24 m ²
Guest rooms	242
Dining facilities	Restaurant, cafe & bar
Other facilities	Laundry room
Start of construction	January 8, 2020
Date of completion	July 15, 2021
Design	M.A.Y. ARCHITECTS OFFICE
Construction	MATSUMURA-GUMI Corporation
Operating company	ORIX Hotel Management Corporation
Date of Opening	October 1, 2022
Website	https://mycrosslife-yanagibashi.jp/ (in Japanese)

■ About CROSS Life

CROSS Life is a casual lifestyle brand that proposes “favorite places where you can be yourself.” The CROSS Life brand aims to be a third place (a place that is neither home nor work) together with the local community, creating a new connection (CROSS) between people and people as well as people and the local community, by creating opportunities for people to discover the appeal of an area, visit in person, and connect with it directly.

■ About the ORIX HOTELS & RESORTS

ORIX HOTELS & RESORTS is the business brand for onsen hotels and hotels run by ORIX Hotel Management. From casual to luxury, the brand covers a wide range in both onsen hotels and hotels, providing visiting guests with experiences to match their various life stages in order to be “a location to which customers wish to return.” ORIX HOTELS & RESORTS currently has 13 onsen hotels and hotels under four brands, from Hokkaido in the north to Kyushu in the south.

Website: <https://www.orixhotelsandresorts.com/> (in Japanese)

■ About DAIKYO INCORPORATED

Established: December 1964
Address: Sendagaya No. 21 Daikyo Building, 4-24-13 Sendagaya, Shibuya-ku, Tokyo
Description of business: Housing Development and Sales, Redevelopment
Website: <https://www.daikyo.co.jp/> (in Japanese)

■ About ORIX Hotel Management Corporation

Established: January 20, 1997
Address: Nissay Hamamatsucho Crea Tower, 2-3-1 Hamamatsu-cho, Minato-ku, Tokyo
Description of business: Operation of Onsen hotels, hotels, and training facilities
Website: <https://www.orix-realestate.co.jp/hotelmanagement/en/>

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>
(As of March 31, 2022)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report

on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2021 – March 31, 2022” furnished on Form 6-K.