



ORIX Enters Capital and Business Partnership with Ubiden, Inc., Operator of Electric Vehicle Charging Service “WeCharge”

~Providing one-stop integrated management from the time of EV procurement~

TOKYO, Japan - September 27, 2022 - ORIX Corporation (“ORIX”) announced today that it has invested in Ubiden, Inc. It also announced that ORIX Auto Corporation (“ORIX Auto”) and Ubiden have entered a business partnership to expand use of the electric vehicle (EV) charging service for corporations.

Since 2019, Ubiden has expanded management and operation of its EV charging service at car parks of various facilities including condominiums, hotels, onsen hotels and commercial facilities. It provides “WeCharge,” a charging service compatible with all EVs and plug-in hybrid vehicles, that allows users to complete all operations from arranging for use through to bill settlement using a smartphone application.

ORIX Group is steadily introducing the WeCharge service, including at group-operated hotels, onsen hotels, newly developed condominiums and logistics facilities. Now, it has invested in Ubiden to strengthen collaboration and cooperation with various Group businesses.

In this investment, ORIX Auto will collaborate with Ubiden with the aim to expand the EV charging service to corporate customers. It will provide one-stop integrated management, such as offering lease and rental vehicle procurement options and installation of charging facilities to customers considering the introduction of EVs^{*1}, as well as services including charger use analysis and maintenance of vehicles after their introduction.

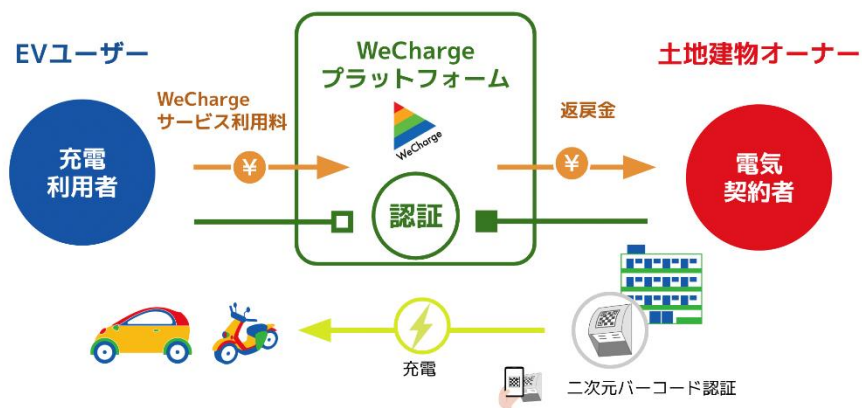
Also, by making it possible to settle WeCharge charging payments using an AMS Card^{*2} (ORIX Auto’s unique refueling card), it aims to enhance administrative efficiency for customers who manage multiple vehicles, including gasoline and electric vehicles.

ORIX Group will continue to aim for the realization of a carbon-free society, through the popularization and promotion of EVs and other environmentally friendly vehicles.

*1 In a survey conducted by ORIX Auto in November 2021 among 792 corporate customers, approximately 40% named charging facility installation as a prerequisite for the introduction of EVs.

*2 Allows one card to be used for refueling corporate vehicles at five brands of service station: ENEOS, cosmo, apollostation, Idemitsu SS and Shell SS, which are operated by Japan’s three major distributors. Because it is possible to refuel throughout Japan for the same cost, the service supports integrated vehicle management, including standardization of fuel costs and unified billing. 804,000 cards issued (as of end March 2022).

■ Overview of WeCharge



■ Overview of Ubiden

Name	Ubiden, Inc.
CEO	Norio Yamaguchi
Address	608 H10 Shibuya Jinnan, 1-5-6 Jinnan, Shibuya-ku, Tokyo
Established	April 19, 2019
Capital	618 million yen (including capital reserve)
Description of business	Management and operation of charging service, environmental value creation business

■ Examples of introduction of WeCharge by ORIX Group

ORIX Hotel Management Corporation	<ul style="list-style-type: none"> • Hakodate Yunokawa HOTEL BANSO • Aizu Higashiyama ONYADO TOHO • Hakone Ashinoko HANAORI • Hakone Gora KARAKU • Kurobe Unazuki YAMANOHA • Beppu SUGINOI HOTEL
ORIX Real Estate Corporation	<ul style="list-style-type: none"> • Minoh Logistics Center
DAIKYO INCORPORATED	Plans to include EV charging outlets and piping in all car parking areas in future condominium developments



Beppu SUGINOI HOTEL carpark



Hakone Gora KARAKU carpark

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2022)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2021 – March 31, 2022” furnished on Form 6-K.