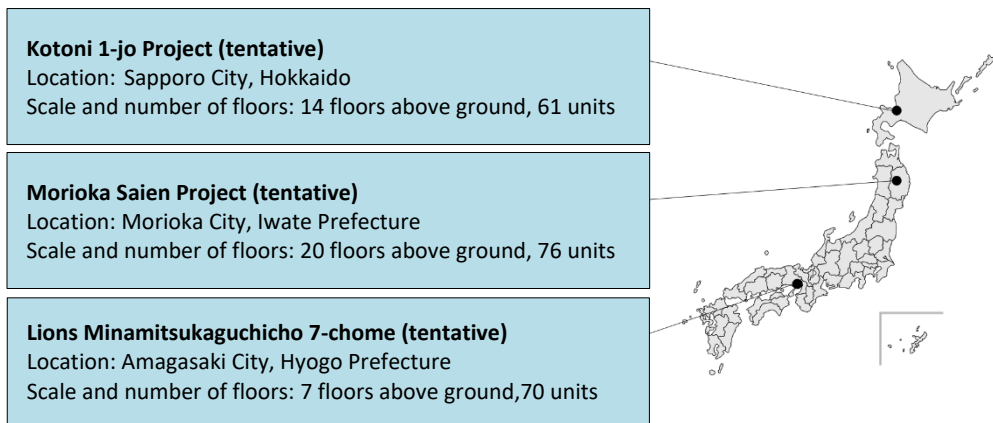




Three DAIKYO Projects Selected for Ministry of the Environment’s Fiscal 2022 Mid- and High-Rise ZEH-M Support Project

TOKYO, Japan - September 20, 2022 - DAIKYO INCORPORATED (“DAIKYO”) announced that three of its projects—tentatively named Morioka Saien Project*¹ (ZEH-M Oriented), Kotoni 1-jo Project*² (ZEH-M Oriented), and Lions Minamitsukaguchicho 7-chome (ZEH-M Ready)—have been selected for the Mid- and High-Rise ZEH-M Support Project*³ under the Ministry of the Environment’s fiscal 2022 project to encourage the adoption of CO₂ reduction in condominiums.



Overview of the three selected projects

Together with the projects selected for the Ministry of Economy, Trade and Industry’s Fiscal 2018 High-Rise ZEH-M Demonstration Project and the Ministry of the Environment’s Fiscal 2019 to 2021 High-Rise ZEH-M Support Project, a cumulative total of 31 projects of DAIKYO and Anabuki Construction, who operate housing-related businesses in the ORIX Group, have been selected (13 of those projects are by DAIKYO).

In principle, DAIKYO and Anabuki Construction promotes development of all new condominiums with specifications that meet the ZEH-M Oriented standard. The companies will consider the environment and seek to improve living environments while pursuing their strength of being particular about housing specifications and functions.

*1 Morioka Saien Project (tentative) is a joint project by DAIKYO and Takara Leben Tohoku Co., Ltd.

*2 Kotoni 1-jo Project (tentative) is a joint project by DAIKYO and Tsuchiya Home Co., Ltd.

*3 [Mid- and High-Rise ZEH-M Support Project by Sustainable open Innovation Initiative](#) (in Japanese)

1. ZEH-M Being Aimed at by DAIKYO

ZEH-M is a condominium that achieves significant energy savings in electricity and gas (at least 20% against energy-saving standards) while maintaining a comfortable indoor environment by raising energy-saving performance through the introduction of thermal insulation performance and facilities and systems with high efficiency. To promote ZEH-M in pursuit of residents' comfort, DAIKYO has formulated a new standard of lifestyle friendly to both people and the earth which takes into consideration comfortable and healthy lifestyle, energy-saving lifestyle that is friendly to family budgets, and lifestyle with consideration for the earth's future.

■ Key Points of the New Standard of Lifestyle Friendly to Both People and the Earth*4

(1) Contributing to a comfortable and healthy lifestyle

- Keeping homes uniformly warm from corner to corner even in cold winters through high thermal insulation

(2) Contributing to an energy-saving lifestyle that is friendly to family budgets

- Reducing energy consumption by using highly efficient facilities (such as ENE-FARM)
- Economical by saving on utility fees through high thermal insulation and use of highly efficient facilities

(3) Contributing to a lifestyle with consideration for the earth's future

- Reducing domestic CO₂ emissions and promoting a new standard of lifestyle friendly to both people and the earth

*4 Reference: [Lions ZEH & Surpass ZEH](#) (in Japanese)

2. List of Selected Projects (* including projects developed by Anabuki Construction)

Fiscal year of selection	Property name	Location	Scale and number of floors
Fiscal 2018	Lions Sapporo Odorikoen Milles	Sapporo City, Hokkaido	15 floors above ground, 54 units
	Lions Aizu Omachi Residence	Aizuwakamatsu City, Fukushima Prefecture	14 floors above ground, 52 units
	Lions Funabashihoncho Marks Fort	Funabashi City, Chiba Prefecture	12 floors above ground, 34 units
	Lions Nagatsuta Grandleaf	Yokohama City, Kanagawa Prefecture	6 floors above ground, 64 units
	Lions Hiroshima River Gate	Hiroshima City, Hiroshima Prefecture	15 floors above ground, 56 units
	Lions Kure Grand Fort	Kure City, Hiroshima Prefecture	15 floors above ground, 84 units
	Surpass Kofu Tokugyo Grand Terrace	Kofu City, Yamanashi Prefecture	8 floors above ground, 53 units
	Surpass Agenogi 4-chome	Matsue City, Shimane Prefecture	9 floors above ground, 50 units
	Surpass Funakoshi	Hiroshima City, Hiroshima Prefecture	13 floors above ground, 38 units
	Lions Ginowan Bayside City*5	Ginowan City, Okinawa Prefecture	15 floors above ground, 28 units
Fiscal 2019	Lions Ayase Grand Fort	Katsushika-ku, Tokyo	7 floors above ground, 44 units

	Lions Yokohama Nakamachidai Viale	Yokohama City, Kanagawa Prefecture	7 floors above ground, 29 units
	Lions Tokushige Grand Hills	Nagoya City, Aichi Prefecture	10 floors above ground, 59 units
	Lions Higashimachikoen The Royal	Kurume City, Fukuoka Prefecture	14 floors above ground, 39 units
	Surpass Fukuzumi	Nagaoka City, Niigata Prefecture	15 floors above ground, 56 units
	Surpass Aoi Hinodecho	Shizuoka City, Shizuoka Prefecture	13 floors above ground, 36 units
	Surpass Kurashiki Shiyakushomae	Kurashiki City, Okayama Prefecture	10 floors above ground, 72 units
	Surpass Gion Gate Residence	Hiroshima City, Hiroshima Prefecture	11 floors above ground, 50 units
	Surpass Kitahokubusho Grand Terrace	Takamatsu City, Kagawa Prefecture	11 floors above ground, 49 units
	Surpass City Doida Grand Gate	Matsuyama City, Ehime Prefecture	15 floors above ground, 102 units
	Surpass Oita Shinmachi Residence	Oita City, Oita Prefecture	14 floors above ground, 64 units
Fiscal 2020	Lions Ibarakisojiji Stationgrand	Ibaraki City, Osaka Prefecture	14 floors above ground, 279 units
	Surpass Takasaki Renjakucho	Takasaki City, Gunma Prefecture	one floor below ground and 15 floors above ground, 56 units
	Surpass Hamamatsujokoen	Hamamatsu City, Shizuoka Prefecture	14 floors above ground, 65 units
	Surpass Minamigata Residence	Okayama City, Okayama Prefecture	11 floors above ground, 60 units
	Surpass Fuseishichuokoen	Takamatsu City, Kagawa Prefecture	9 floors above ground, 49 units
Fiscal 2021	Lions Sembayashi Omiya Residence	Osaka City, Osaka Prefecture	15 floors above ground, 69 units
	The Surpass Tower Niigata Bandai City	Niigata City, Niigata Prefecture	20 floors above ground, 329 units
Fiscal 2022	Morioka Saien Project (tentative)	Morioka City, Iwate Prefecture	20 floors above ground, 76 units
	Kotoni 1-jo Project (tentative)	Sapporo City, Hokkaido	14 floors above ground, 61 units
	Lions Minamitsukaguchicho 7-chome (tentative)	Amagasaki City, Hyogo Prefecture	7 floors above ground, 70 units

*5 Lions Ginowan Bayside City is foregoing the use of the assistance program due to revision of the project schedule.

3. Definition and Assessment Criteria of ZEH in Condominiums

There are four types of ZEH according to the level of energy-saving performance. The higher the rating, the higher the energy-saving performance. A primary energy consumption reduction of 20% or more from the base primary energy consumption qualifies as “ZEH-M Oriented,” a reduction of 50% or more from the base primary energy consumption, considering the creation of renewable energy such as solar energy, qualifies as “ZEH-M Ready,” a reduction of 75% or more qualifies as “Nearly ZEH-M,” and a reduction of 100% or more qualifies as “ZEH-M.”*⁶

*⁶ Source: “ZEH Design Guidelines for Condominiums” by ZEH Road Map Follow-up Committee

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>
(As of March 31, 2022)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2021 – March 31, 2022” furnished on Form 6-K.