



## Industry's First Event Planned and Operated by Students MULTI-CULTURAL FESTIVAL in SUGINOI HOTEL

TOKYO, Japan - September 15, 2022 - ORIX Real Estate Corporation ("ORIX Real Estate"), Ritsumeikan Asia Pacific University ("APU") and Suginoi Hotel And Resort Co., Ltd. announced that they will host the MULTI-CULTURAL FESTIVAL in SUGINOI HOTEL, the industry's first\*<sup>1</sup> event planned and operated by students, from November 25 to 27, 2022.



Image of MULTI-CULTURAL FESTIVAL in SUGINOI HOTEL

In December 2021, ORIX Real Estate and APU signed an Agreement on Friendly Exchange\*<sup>2</sup> for the purpose of industry-academia collaboration and have been promoting efforts to revitalize regional communities centering around tourism while students learn from ORIX's management knowledge and other expertise. As part of these efforts, students have taken the lead on furthering discussions with ORIX Group employees regarding the planning of new events at ORIX Group's Beppu SUGINOI HOTEL since April 2022. As a result, an event has been realized that features international performances and activities with APU students to experience the diversity of the world, the first event of its kind in the industry to be planned and operated by students.

This event will be held at the hotel's ACQUABEAT under the concept of "a festival of light and the world." It will feature dance and music performances on the main stage, as well as street-food around the world. Guests will also have the opportunity to create lanterns from various countries and float them in the pool at night in a mystical activity.

ORIX and APU will continue to seek regional attractions for tourists from Japan and overseas and will contribute to the Japanese tourism industry through the nurturing of diverse students.

\*<sup>1</sup> Based on research by ORIX Real Estate

\*<sup>2</sup> [Signing of an Agreement on Friendly Exchange for Industry-Academia Collaboration \(December 2, 2021\)](#)

# 1. Overview of MULTI-CULTURAL FESTIVAL in SUGINOI HOTEL (tentative)

Date: November 25 to November 27, 2022

Location: ACQUABEAT in Beppu SUGINOI HOTEL, other locations in hotel

Time: 3:00 PM to 10:00 PM

- Activities: (1) Performance shows on main stage
- (2) Hands-on creation experiences and workshops by visitors
- (3) Food stalls from various countries
- (4) Activity to light lanterns and float them in a pool

\* Other events are scheduled to be held throughout the day and night.

\* Events are subject to change. Details will be announced on the official hotel website as soon as they are determined.

The process of completing the event by students (video): <https://www.youtube.com/watch?v=devk3p-BxUg> (in Japanese)



Image of performance show

## 2. About the ORIX Real Estate x APU Industry-Academia Collaboration

MULTI CULTURAL FESTIVAL in SUGINOI HOTEL

プロ人材とともに学び、  
考え、  
創りあげる  
プラクティカル・ラーニング

MULTI CULTURAL FESTIVAL | APU | ORIX REAL ESTATE

A wide range of industry-academia collaboration programs have been implemented since signing of an Agreement on Friendly Exchange in December 2021, including guest lectures by ORIX Real Estate employees, special summer session courses, and SUGINOI HOTEL tours. In September 2022, a Global Management (Capstone)<sup>\*3</sup> course is scheduled to be offered in cooperation with ORIX Bank Corporation. In addition to these programs, the MULTI-CULTURAL FESTIVAL in SUGINOI HOTEL is positioned as an annual event that symbolizes the efforts of industry-academia collaboration.

In the first semester, a Practical Learning program for learning from professional human resources was planned and implemented for a total of 13 days and over 75 hours between April 20 to July 17, 2022. Experts from various fields, including the SUGINOI HOTEL and government officials, were invited and students learned practical skills in planning, marketing, public relations, and other areas. In addition, the festival framework was created from scratch with professional creators and designers.

ORIX Real Estate will continue to nurture unique talents in project management, such as tourism and regional development, through an annual program of classroom lectures and events.

\*3 In the Global Management (Capstone), people from companies and organizations are invited to class and students use the knowledge they have gained at university to conduct comprehensive research and analysis in order to ultimately propose business solutions. It is a required course for 4<sup>th</sup> year students in the College of International Management.

### 3. Overview of ORIX Real Estate Corporation

ORIX Real Estate is developing real estate-related businesses in a wide range of areas. These include development and investment in facilities such as office buildings, logistics facilities and commercial facilities; development and management of condominiums; real estate brokerage and construction contracting; and management of facilities such as onsen hotels, hotels, training facilities and aquariums. It is pursuing the creation of new value in the real estate business based on its accumulated expertise in the real estate business.

<Overview>

Address: 2-3-1 Hamamatsu-cho, Minato-ku, Tokyo

Established: March 1999

Representative: Toshinari Fukaya

Description of Business: Real estate investment and development business etc.

Website: <https://www.orix-realestate.co.jp/en/>

### 4. Overview of Ritsumeikan Asia Pacific University

Ritsumeikan Asia Pacific University

Address: 1-1 Jumonjibaru, Beppu, Oita

University opened: April 2000; Graduate School established April 2003

Establisher: The Ritsumeikan Trust (through public-private collaboration with Oita Prefecture and Beppu City)  
(Below is current as at May 1, 2022)

Students: 5643 (including graduate school and non-fulltime students), 2,567 of whom are international/exchange students

Faculty members: 175 (full-time), 87 of whom are foreign nationals



### 5. Overview of Beppu SUGINOI HOTEL

Address	1 Kankaiji, Beppu, Oita
Guest rooms	587 *As of September 15, 2022
Hot springs	Tanayu, an open-air hot spring with a magnificent view, and one other open-air hot spring
Dining facilities	6 restaurants and bars (buffet restaurant, Japanese restaurant, Italian restaurant, tea lounge, etc.)
Other facilities	The Aqua Garden; ACQUABEAT; a bowling alley; a games corner; etc.
Access	5 minutes by car from the Beppu Interchange on the Higashi Kyushu Expressway 10 minutes by car from JR Beppu Station (a free shuttle bus operates between the hotel and the West Exit of JR Beppu Station) 20 minutes by car from Beppu International Tourism Port 45 minutes by car from Oita Airport
Operating company	ORIX Hotel Management Corporation
Website	<a href="https://www.suginoi-hotel.com/">https://www.suginoi-hotel.com/</a> (in Japanese)



### **Contact Information:**

Investor Relations and Sustainability Department  
ORIX Corporation  
Tel: +81-3-3435-3121

### **About ORIX:**

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>  
(As of March 31, 2022)

### **Caution Concerning Forward Looking Statements:**

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2021 – March 31, 2022” furnished on Form 6-K.