

ORIX Real Estate Begins Construction of Kyotanabe Logistics Center, a Multi-Tenant Logistics Facility to be Powered by Electricity from 100% Renewable Energy Sources

TOKYO, Japan - August 26, 2022 - ORIX Real Estate Corporation ("ORIX Real Estate") announced that it began development of the Kyotanabe Logistics Center, a multi-tenant logistics facility in Kyotanabe, Kyoto.



Exterior image of Kyotanabe Logistics Center

The property is located approximately 0.6 km from the Tanabe-nishi Interchange on the Keinawa Expressway and approximately 3.9 km from the Hirakata-higashi Interchange on Daini-Keihan-Doro in the Tanabe-nishi Industrial Park (District B) which is surrounded by factories. It will be possible to make deliveries covering a wide area to the Kansai region, including the Kyoto and Osaka areas. With the full opening of the Shin-Meishin Expressway planned for FY2027, the transportation convenience of the area is expected to be improved even further as a connection point between eastern and western Japan.

The three-story, multi-tenant building has a total floor area of 20,015.41 m². With the minimum lot size of approximately 9,768.6 m², the facility can hold up to two tenants.

The first floor has berths* that can accommodate up to 19 10-ton trucks and some 4-ton trucks at the same time. The effective height is approximately 5.5 m under the lower beam, and two cargo elevators and two vertical conveyors will be installed for efficient storage and operation.

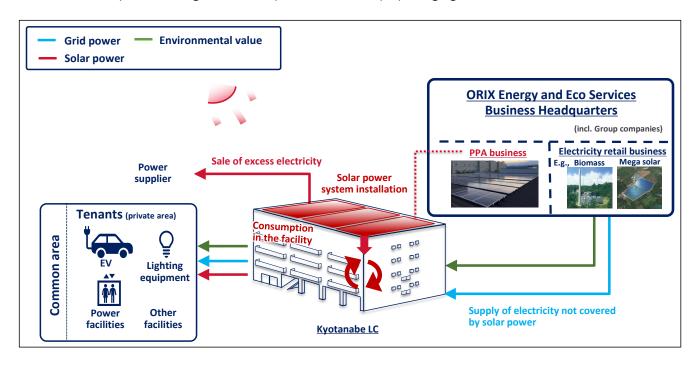
In addition to the solar power generation system installed on the rooftop, ORIX Corporation will supply electricity with Non-fossil Certificates (with tracking certification) to tenants in the event of insufficient power generation due to weather conditions or during the night, allowing tenants to use electricity from 100% renewable energy sources.

To date, ORIX Group has invested in and developed 44 logistics facilities, mainly in the Tokyo, Nagoya, and Osaka areas. It will continue to develop evolving supply chain strategies and environmentally considerate logistics facilities.

* A berth is a space used to connect trucks to the facility to facilitate the loading and unloading of goods.

■ A Logistics Facility with Environmental Considerations, Including an Electricity Supply from 100% Renewable Energy Sources

ORIX Real Estate is working to develop logistics facilities with environmental considerations. ORIX will supply facility-wide electricity from 100% renewable energy sources at logistics facilities to be developed in the future, beginning with the Matsubushi Logistics Center (Kitakatsushika, Saitama) that has already been developed. Solar power generation systems will be installed on the roofs of the facilities. Tenants will be able to use electricity from 100% renewable energy sources to power their facilities even when the solar power generation alone is not sufficient due to weather conditions or during the night, as ORIX Corporation will supply electricity with Nonfossil Certificate (with tracking certification). Electric vehicle (EV) charging stands are also installed on the site.



Overview of Kyotanabe Logistics Center

Name: Kyotanabe Logistics Center

Address: 2-14-8 Kannabidai, Kyotanabe, Kyoto (within the Tanabe-nishi Industrial Park)

Access: Approx. 0.6 km to the Tanabe-nishi Interchange on the Keinawa Expressway

Approx. 3.9 km to the Hirakata-higashi Interchange on the Daini-Keihan-Doro

Approx. 2.9 km to Kyotanabe Station on the JR Gakkentoshi Line

Site area: 12,479.90 m² Total floor space: 20,015.41 m²

Scale and structure: Three-story steel construction

Parking spaces: 44 passenger vehicle spaces, standby space for 10 large trucks

Other: 19 truck berths (17 10-ton trucks, 2 4-ton trucks)

Floor load of 1.5 t/m²; effective height under lower beam of 5.5 m or more

Equipped with building-wide LEDs and emergency generators;

Solar power generation system installed; 2 electric vehicle charging stand installed

Design: Nishimatsu Construction Co., Ltd. Construction: Nishimatsu Construction Co., Ltd.

Start of construction: August 1, 2022

Date of completion: End of September 2023 (planned)



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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of March 31, 2022)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2021 – March 31, 2022" furnished on Form 6-K.