

Blowing Up the Hana-Kan Lobby of the Beppu SUGINOI HOTEL with Special Effects to Revitalize the Tourist Town of Beppu by Promoting its Use as a Filming Location

TOKYO, Japan - August 9, 2022 - ORIX Hotel Management Corporation ("ORIX Hotel Management") announced today that the Beppu short movie "Daikaiju Bugon"—which ORIX Hotel Management sponsored and provided ORIX HOTELS & RESORTS "Beppu SUGINOI HOTEL" ("SUGINOI HOTEL") as its filming location—will be released to the public on August 19, 2022 at Beppu Bluebird Theater in Beppu, Oita.



Image of "Daikaiju Bugon"

ORIX Hotel Management is promoting the Regional Co-creation Project* at a total of 15 of its managed onsen hotels and hotels (including those outsourced to third parties). As part of this initiative, we are developing the "ORIX Location Service" to promote the use of our facilities as locations throughout the region and to our managed facilities. As an initiative to revitalize Beppu's tourism and other aspects by using the hot springs and small movie theaters in the region to communicate Beppu's charms as a lively region, ORIX Hotel Management expressed its support for the Beppu Short Movie Project and offered SUGINOI HOTEL as a filming location, along with partial sponsorship of the project.

The Short Movie Project based in Beppu, Oita was launched with the aim of using films to revitalize Beppu, a tourist destination that has been losing tourists due to the widespread of COVID-19. The films produced for this project are short films created by some of Japan's best film directors with original stories. "Daikaiju Bugon" is the second film in this project, and it is directed by Kiyotaka Taguchi, the director of the Ultraman series and other films. The hotel Hana-kan, which closed on December 1, 2021 for reconstruction, was used to shoot parts of the film, including a special effects scene in which the lobby was blown up, and hotel staff also participated in the film as members of the cast.

ORIX Hotel Management will continue to stimulate growth in demand for tourism and contribute to the revitalization of regional economies through diverse ideas and collaborations with local communities.

*May 11, 2021 News release: "The Regional Co-creation Project"

1. About the Short Movie Project based in Beppu, Oita

This is a project in which some of Japan's best film directors produce their own original short films in a relay format in Beppu. The films will be screened at mini-theaters throughout Japan, starting with Beppu, and a portion of the sales will be used to renovate Beppu's public hot springs.

[Short Film Project]

Official website: https://beppu-tanpeneiga.com/ (in Japanese)

Official YouTube: https://youtube.com/channel/UCCTKBkopBeD8AKWw71YEyZA (in Japanese)

Official Twitter: https://mobile.twitter.com/bepputanpeneiga (in Japanese)

[About Daikaiju Bugon]

This is the second film in the Beppu Short Movie Project. The film is directed by Kiyotaka Taguchi, who made his commercial directorial debut with "Gehara: The Dark & Long Hair Monster" and was the main director of three films in the Ultraman series. The film stars popular actor Takaya Aoyagi, who played Ultraman Orb's arch nemesis Jugglus Juggler in "Ultraman Orb" and "Ultraman Geed the Movie." Based on the film production project's policy of "short films of 30 minutes or less," "shooting entirely in Beppu," and "working together with Beppu citizens to create a film," a major explosion scene was filmed at the SUGINOI HOTEL. "Daikaiju Bugon" is a spectacular tokusatsu film that shows the Daikaiju Bugon rampaging through the streets of Beppu, shooting hot spring water from its mouth.



Filming of the explosion scene in the lobby

■ About the Premium Screening of "Daikaiju Bugon"

Prior to the film's general release on August 19, 2022, a premiere screening will be held on August 18. Guests at the premiere include director Kiyotaka Taguchi, lead actor Takaya Aoyagi, and the president of ORIX Hotel Management, Takaaki Nitanai, who will participate in a talk session after the screening. They will talk about how the film was shot and their thoughts on the revitalization of the tourist town of Beppu.

[Outline of Premium Screening]

Date: Thursday, August 18, 2022, 7:00 p.m.-

Venue: Beppu Bluebird Theater, 3F (1-2-12 Kitahama, Beppu, Oita)

Guests: Kiyotaka Taguchi, director; Takaya Aoyagi, lead actor; Takaaki Nitanai (President of ORIX Hotel

Management and President of SUGINOI Hotel & Resort)

Description: Screening of "Daikaiju Bugon"

Speeches (talk session), etc.

* General admission (approx. 150 people) will be available on the day of the event. To enter, tickets must be purchased in advance.

[Where to buy] Tickets are available at Beppu Bluebird Theater box office or on Peatix (https://peatix.com/). Tickets are on sale from August 6.

If you are a member of the press wishing to report on the event, please contact us in advance at the contact information below.

2. About ORIX Location Service

ORIX Location Service was launched in 2007 to enable real estate owned, managed, or operated by the ORIX Group to be used as filming locations for films, television, and commercials. In May 2021, as part of the Regional Co-creation Project, the Group has been actively expanding the scope of advertising the use of its facilities as locations in cooperation with local governments, from the Group's existing facilities to multiple filming locations, including tourist destinations around each facility, in order to promote the use of these locations throughout the region.

3. About ORIX Hotel Management Corporation

ORIX Hotel Management is an operating company for the ORIX Group, and operates 25 facilities in Japan, such as a wide variety of onsen hotels and hotels (including facilities outsourced to third parties for operation). Thirteen of these facilities fall under the ORIX HOTELS & RESORTS business brand, which is based on the brand concept of "a location to which customers wish to return," and are designed to provide visiting guests with experiences to match their various life stages. ORIX Hotel Management also operates training facilities and provides operational support to aquariums.

Overview of ORIX Hotel Management Corporation

Address: 2-3-1 Hamamatsu-cho, Minato-ku, Tokyo

Established: January 1997 (name changed from Blue Wave Corporation on April 1, 2020)

Representative: Takaaki Nitanai

Description of Business: Operation of onsen hotels, hotels and training accommodation facilities Major shareholders and their shareholding percentages: ORIX Real Estate Corporation 100%

Website: https://www.orix-realestate.co.jp/hotelmanagement/en/

4. Overview of Beppu SUGINOI HOTEL

In addition to rebuilding the Hana-kan, which closed on December 1, 2021, a total of three new guest room buildings will be constructed, with the aim of completing the full renovation work in 2025.

Overview of the facility

Address	1 Kankaiji, Beppu, Oita			
Guest rooms	587 *As of August 9, 2022			
Hot springs	Tanayu, an open-air hot spring with a magnificent view, and one other open-air hot			
	spring			
Dining facilities	6 restaurants and bars			
	(buffet restaurant, Japanese restaurant, Italian restaurant, tea lounge, etc.)			
Other facilities	The Aqua Garden; ACQUABEAT; a bowling alley; a games corner; etc.			
Access	5 minutes by car from the Beppu Interchange on the Higashi Kyushu Expressway			
	10 minutes by car from JR Beppu Station (a free shuttle bus operates between the			
	hotel and the West Exit of JR Beppu Station)			
	20 minutes by car from Beppu International Tourism Port			
	45 minutes by car from Oita Airport			
Operating company	ORIX Hotel Management Corporation			
URL	https://www.suginoi-hotel.com/english/			







Contact Information:

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of March 31, 2022)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United

ates Securities and Exch Consolidated Financial Re	esults April 1, 2021 – M	larch 31, 2022."		