



ORIX to Invest in HEXEL Works, Supplier of General Electrical Works for Multi-Dwelling Units

TOKYO, Japan - April 22, 2022 - ORIX Corporation (“ORIX”) announced today that it will invest in HEXEL Works, Inc. (“HEXEL”), a company that engages in general electrical works for condominiums and other multi-dwelling units. ORIX plans to acquire a majority of issued shares in HEXEL by June 2022.

HEXEL is a Japanese company that engages in general electrical works, and has a commanding track record in its industry in the fields of multi-dwelling units and U.S. military facilities. By leveraging its unique construction expertise built up over its 72-year history along with its construction management system boasting almost 700 engineers and technicians, HEXEL has earned a strong reputation for quality from major general contractors and other clients. It has 15 offices in Japan and two overseas, and has built a strong network, including by implementing an educational program on safety in construction in collaboration with about 200 partner companies.

Demand in the electrical construction market is expected to grow for large condominiums and redevelopment projects in urban areas as well as for logistics facilities and data centers. Working closely with ORIX, which has a business foundation in these sectors, HEXEL will expand its operations in this market. Through this investment, ORIX will contribute to HEXEL’s stable growth by leveraging the ORIX Group’s corporate sales network and business expertise while maintaining HEXEL’s management independence.

ORIX will continue to support the growth of companies and industries with stable business foundations and high-quality technologies and services by leveraging the expertise it has built up in the ORIX Group.

■ Overview of HEXEL

Name:	HEXEL Works, Inc.
Location:	1-1-30 Shibadaimon, Minato-ku, Tokyo
Representative:	Yoichi Nagae (aged 69)
Date of establishment:	January, 1950
Business locations:	15 sites in Japan and 2 sites overseas
Number of employees:	865 (As of September 30, 2021)
Description of business:	General electrical works, etc.
Total sales:	Approximately 39.0 billion yen (fiscal year ended September 2021)
URL:	https://www.hexelworks.com/

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>
(As of March 31, 2022)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2020 – March 31, 2021.”