



Impact of the situation in Russia and Ukraine on ORIX Group

TOKYO, Japan - March 9, 2022 - ORIX Corporation (“ORIX”) announced today the current impact of the situation in Russia and Ukraine on ORIX Group.

ORIX Group does not have offices or employees in these locations.

ORIX Group operates an aircraft leasing business and Avolon Holdings Limited, of which ORIX holds a 30% stake, owns 14 aircraft that were on lease to Russian lessees as at 31 December 2021, 10 of which are currently in Russia (with a book value of approx. 100 USD Mn, adjusted to reflect ORIX's equity stake). Avolon takes out insurance policies as a normal business practice.

Other than the aircraft leasing business, we have an investment balance of approximately 1 JPY Bn invested through funds.

In addition, we have an asset management business mainly in Europe with Robeco at its core, but we do not have direct exposure.

The business transfer of Yayoi Co., Ltd., a consolidated subsidiary of ORIX, was completed on March 1, 2022. As a result of this transaction, we expect to record a gain of 163.2 JPY Bn on the sale of shares of the subsidiary in the consolidated financial results for the fourth quarter of the current fiscal year.

At this time there are no changes to the consolidated earnings forecast for the fiscal year ending March 31, 2022 and the full-year dividend policy.

ORIX Group hopes that the problems of Russia and Ukraine will be resolved quickly and peacefully, but if the situation is prolonged and we expect it to have a significant impact on our business performance in the future, we will quickly issue an announcement on this.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of September 30, 2021)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2020 – March 31, 2021.”