



ORIX Real Estate Completes Construction of Belle Face Ryogoku —Tenancy to Begin in Early March

TOKYO, Japan - March 4, 2022 - ORIX Real Estate Corporation (“ORIX Real Estate”) announced today that it has completed construction of Belle Face Ryogoku, a rental condominium in Sumida-ku, Tokyo, with a total of 42 units for rent. Tenants can begin moving in from early March.



Exterior view of Belle Face Ryogoku



Example of furniture for Furniture and Appliance Leasing Service

Belle Face Ryogoku is a 5-minute walk from Ryogoku Station on the Toei Oedo Line and an 11-minute walk from Ryogoku Station on the JR Sobu Line, and has excellent access to major office areas such as Shiodome, Shinbashi and Shinjuku within 20 minutes by train. The surrounding area is a calm residential environment with mid- to high-rise condominiums and detached houses, and there is an elementary school, clinic, and supermarket within a 5-minute walking distance.

There are a total of six layouts available, including 1DK and 1LDK (25.10 m² to 45.44 m²), featuring abundant storage space in the bedrooms and open kitchens with counters.

In addition, Belle Face Ryogoku comes with up to 24 months of free Furniture and Appliance Leasing Service (for the initial contract period), which allows tenants to try out a set of imported European and American furniture, a set of BALMUDA appliances, etc. In partnership with inter office ltd., which provides office furniture import and sales as well as subscription services, four plans are offered based on different lifestyles. In addition to providing a chance to experience high-end furniture and appliances without hassle, it also meets the needs of customers who wish to keep their move-in costs low.

ORIX Real Estate will continue to provide new facilities and unit plans tailored to diversifying lifestyles, and endeavor to create comfortable homes for its customers.

1. Features of Belle Face Ryogoku

(1) Various innovations tailored for the layouts

There are a total of six layouts, including 1DK (29 units) and 1LDK (13 units). Accent walls with wood grain and a modern design are used in the living rooms and restrooms to enhance the design quality of the rooms. In addition, coat hooks have been installed at the entrance of all units, and in the living room, "nageshi" wall rails have been installed for hanging and placing items to enhance the functionality of the units. Furthermore, two units are equipped with storage shelves and hanger pipes utilizing the space effectively, and one unit is equipped with a folding table on the wall, which is convenient for working from home.



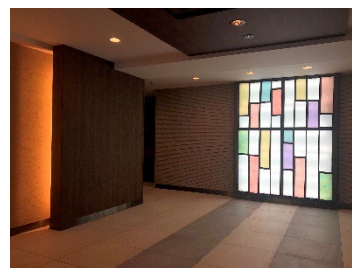
Open kitchen with counters



Modern accent wall

(2) Common area with Edo-themed design

The exterior was designed to be urban and sophisticated, using white as the base color. The wall facing the entrance is decorated with an artwork (lighted wall) that combines washi paper-like sheet in traditional wakakusa and umegasane colors, inspired by shoji screens, to express the atmosphere of Edo period. The common hallway adopts an indoor corridor design to provide security and privacy, and is air-conditioned to ensure a comfortable living environment regardless of the season.



Entrance

(3) Comfortable living space with carefully selected furniture and appliances

In partnership with inter office ltd. (Minato-ku, Tokyo, President and CEO: Naoki Terada), Furniture and Appliance Leasing Service to tenants who sign a contract for the new residence. This service offers a choice of four plans, each combining three pieces of furniture and appliances for each theme, and is available free of charge for the initial contract period (up to 24 months). The themes are "Home to get work done," "Home to relax with classic furniture," "Home to live with high-quality appliances," and "Home to start a new life." The service supports the upgrading of living spaces with a basic combination of a bed frame, table, and sofa, a set of imported European and American furniture, a set of BALMUDA appliances, and more. After the initial contract period, tenants can choose to not only return the furniture and appliances, but also to continue using the furniture and appliances* or purchase items if they like them.

* To continue using the furniture and appliances, a contract must be made between the tenant and inter office ltd.



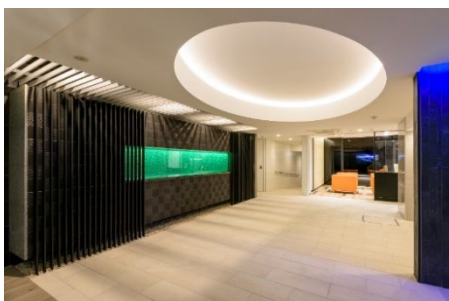
"Home to live with high-quality appliances" installation example

2. Property overview

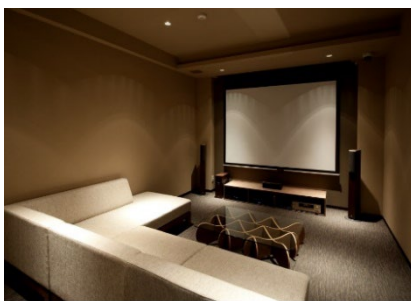
Address: 1-4-6 Ishiwara, Sumida-ku, Tokyo (condominium address)
Access: 5 minutes on foot from Ryogoku Station on the Toei Oedo Line, 11 minutes on foot from Ryogoku Station on the JR Sobu Line
Scale and structure: Reinforced concrete structure; 7 levels above ground
Site area: 438.29 m²
Total units: 42 (number of rental units: 42)
Unit area: 25,10 m²-45.44 m²
Unit plans: 1DK, 1LDK (including 1SLDK)
Rental fees: 109,000-205,000 yen (including service fees)
Date of completion: February 28, 2022
Move-in date: Early March, 2023 (planned)
Design: Di-Frame
Construction: KIUCHI construction Co.,Ltd. Tokyo Branch

3. About ORIX Real Estate's Belle Face series of rental condominiums

ORIX Real Estate has developed urban rental condominiums, primarily in the Tokyo metropolitan area, since 1996, and operates the Belle Face brand of rental condominiums. The company provides high-quality, comfortable, and highly functional homes for businesspeople and people on long-term solo business assignments who commute to the center of the city.



Entrance walls change color according to the time of day (Belle Face Nishigotanda)



Theater room (Belle Face Meguro)



work space (Belle Face Kiba)

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of September 30, 2021)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2020 – March 31, 2021.”