

Two residences per floor for privacy with a view of Okinawa's West Coast Sales Begin for "Lions Ginowan Bayside City"

TOKYO, Japan - March 4, 2022 - DAIKYO INCORPORATED ("DAIKYO") announced that it will commence sales of Lions Ginowan Bayside City, a condominium completed construction in Ginowan, Okinawa with a total of 28 units, from March 5, 2022.



Building exterior



Bright living room

Lions Ginowan Bayside City is a 24-minute drive from Naha Airport and is located between Urasoe West Coast, under development as a resort district and including the San-A Urasoe West Coast PARCO CITY which opened in 2019, and Chatan, Mihama, where the exotic American Village is located. Ginowan Port Marina, Ginowan Tropical Beach and the Okinawa Convention Center, the largest MICE facility in the prefecture, are located in the area, and the opening of the West Coast Road in 2018 has made access from Naha Airport more comfortable. It is a property that offers both residential life and a resort environment that can accommodate anything from daily life to business and leisure.

The building has 15 above-ground floors and consists of 3LDK units with areas from 67.75m²-74.00m². It is designed with two units per floor to protect privacy and achieves 100% corner units with daylighting on three sides. In addition, by placing the building close to the front road, open views from all balconies have been ensured. The outdoor level parking lot on the premises also allows for smooth entry and exit.

DAIKYO has supplied more than 180 buildings with approximately 6,500 units in Okinawa since 1980 and is currently selling three properties. It is responding to not only demand within the prefecture for convenience of living and commuting in Naha, but also demand for second houses and moving from out of prefecture, primarily from the Tokyo metropolitan region. DAIKYO will continue to offer comfortable housing in harmony with the local community.

1. An area filled with the charm of Okinawa's West Coast

Lions Ginowan Bayside City is surrounded by a variety of commercial facilities, located close to resort areas such as Ginowan Tropical Beach (1.3km) which is loved by city residents, the Okinawa Convention Center (1.1km) and American Village (6.7km from the condominium). It also offers lifestyle convenience, located 500m from the San-A Ginowan Convention City grocery store. In addition, Ginowan City is currently undergoing a land readjustment project to improve public facilities and create excellent residential and commercial areas, and new urban development is anticipated in the future.



Ginowan Tropical Beach

2. Providing open layouts with daylighting on three sides through achieving 100% corner units

The entrance approach is lined with palm trees to create a comfortable, resort-like atmosphere. The entrance is elegantly designed with a calming color scheme.

The building is located close to the front road to ensure that the distance from the balcony of each unit to neighboring land is secured, realizing open views. All units are corner units with two residences per floor, making it easy to ensure ventilation and daylighting while creating a bright and open living space. All parking spaces are level and there are 37 spaces in 28 lots (including nine parallel parking lots).



Entrance approach



Entrance interior



Exterior (right building) and nearby scenery

3. Providing open layouts with daylighting on three sides through achieving 100% corner units

Three types of 3LDK layouts are available, including one with a convenient pantry for organizing small items around the kitchen and another that has ensured storage space throughout the unit.

By taking advantage of the features of corner units and installing openings in the bathrooms, an open floorplan that allows for more ventilation and daylighting throughout the units has been ensured. In addition, the adoption of elements such as walk-in closets and open counter kitchens in all units gives consideration to ease of living.

4. Sales in the Tokyo metropolitan region

Bathroom with daylighting and ventilation

The "Lions Tokyo Information Center"* was opened in October 2020 and has been conducting sales activities in Shibuya-ku, Tokyo, separate from local model rooms, to respond to the increasing demand for second homes and moving to Okinawa from the Tokyo metropolitan region. Approximately 30% of customers who signed contracts for Lions Naha Mihara Masters Gate are from outside of Okinawa (with about 70% of them living in the Tokyo metropolitan region). In addition, DAIKYO is currently selling three properties (including this property) in Okinawa.

* For further information, please refer to the news release: <u>"DAIKYO Opens the Lions Tokyo</u> <u>Information Center" (October 9, 2020)</u>



Lions Tokyo Information Center

Property overview

Address:	135, Shimohara, Aza-Ojana, Ginowan, Okinawa (lot number)
Access:	8 minutes on foot from Mashiki bus stop on the Yomitan Line of Ryukyu Bus
	Scale and structure: Reinforced concrete structure; 1 level below ground, 15 levels above ground
Total units:	28 (including four units not for sale to the general public)
Unit area:	67.75 m ² – 74.00 m ²
Unit plans:	3LDK
Sales start:	March 5, 2022
Start of construction:	March 16, 2020
Date of completion:	November 15, 2021
Design:	Faith Co., Ltd.
Construction:	Higashionna Co., Ltd.
URL:	https://lions-mansion.jp/ML171012/

<Reference> Condominium development in Okinawa

Lions Naha Mihara Masters Gate

(Completion: June 16, 2021, 1 level below ground, 18 levels above ground, 102 units)

Located 18 minutes away from Naha Airport Station by Yui Rail and within walking distance of Kokusai Dori, the main street of Naha City, a full range of convenient facilities and leisure activities can be enjoyed. The building has 18 above-ground floors, all units face southwest, and the entrance is made of Ryukyu limestone to create a high-quality space.

Address: 1-180 Mihara, Naha, Okinawa (lot number) URL: <u>https://lions-mansion.jp/ML181006/</u>

Lions Ginowan Grand Terrace

(Completion: August 10, 2021, 1 level below ground, 11 levels above ground, 30 units) Located a 12-minute walk from Ginowan Port Marina in an area that combines the charm of Okinawa's West Coast with the convenience of living. Utilizing the open roadways on three sides, all lots are equipped with level parking lots and open living spaces.

Address: Part of 182, Shimohara, Aza-Ojana, Ginowan, Okinawa Part of 605, Matsukawahara, Aza-Mashiki, Ginowan, Okinawa (lot number)

URL: <u>https://lions-mansion.jp/ML181009/</u>



Lions Naha Mihara Masters Gate



Lions Ginowan Grand Terrace

Contact Information:

Investor Relations and Sustainability Department ORIX Corporation Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <u>https://www.orix.co.jp/grp/en/</u> (As of September 30, 2021)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2020 – March 31, 2021."