

ORIX Real Estate Begins Construction Today of Kazo Logistics Center, a Multi-Tenant Logistics Facility with High Delivery and Storage Efficiency

~Development of environmentally considerate logistics facility that can use electricity from 100% renewable energy sources~

TOKYO, Japan - March 1, 2022 - ORIX Real Estate Corporation ("ORIX Real Estate") announced that it began construction today of the Kazo Logistics Center, a multi-tenant logistics facility in Kazo, Saitama, aiming to complete construction by the end of April 2023.



Exterior image of Kazo Logistics Center

Kazo Logistics Center is located approximately 4.5 km from the Kazo Interchange on the Tohoku Expressway, facilitating deliveries within Saitama using the Tohoku Expressway and Ken-O Expressway, as well as deliveries covering a wider area that includes the entire Kanto region and the Tohoku region. There are many distribution and industrial parks in the surrounding area, and several logistics centers are located in the area.

The three-story, multi-tenant building has a total floor area of 47,958.42 m². With the minimum lot size of approximately 6,000 m², the facility can hold up to five tenants. The first and second floors have slopes and berths* that can accommodate 105 10-ton trucks at the same time. The first floor has an effective height of approximately 7.0 m under the lower beam, and the second and third floors have an effective height of approximately 5.5 m. The building is equipped with five cargo elevators and four vertical conveyors for efficient storage and operation.

In addition to the solar power generation system installed on the rooftop, ORIX Corporation will supply electricity with Non-fossil Certificates (with tracking certification) to tenants in the event of insufficient power generation due to weather conditions or during the night, allowing tenants to use electricity from 100% renewable energy sources. The site also features an electric vehicle (EV) charging station and is being developed with environmental considerations.

To date, ORIX Group has invested in and developed 43 logistics facilities, mainly in the Tokyo, Nagoya, and Osaka areas. It will continue to develop evolving supply chain strategies and environmentally considerate logistics facilities.

* A berth is a space used to connect trucks to the facility to facilitate the loading and unloading of goods.

Supplying Electricity from 100% Renewable Energy Sources

ORIX Real Estate is working to develop logistics facilities with environmental considerations. Solar power generation systems will be installed on the roofs of the logistics facilities currently under development. In addition, ORIX Corporation will supply electricity with Non-fossil Certificate (with tracking certification) to ensure that electricity used by tenants in the facilities will be from 100% renewable energy sources, even when the solar power generation alone is not sufficient due to weather conditions or during the night.

Overview of Kazo Logistics Center

Name:	Kazo Logistics Center
Address:	1765 Dome, Kazo, Saitama
Access:	Approx.4.5 km to the Kazo Interchange on the Tohoku Expressway
	Approx.6.0 km to the Hanyu Interchange on the Tohoku Expressway
	Approx.5.5 km to Hanasaki Station on the Tobu Isesaki Line
Site area:	30,155.25 m ²
Total floor space:	47,958.42 m ²
Scale and structure:	Three-story steel construction
Parking spaces:	75 passenger vehicle spaces, 105 truck berths, standby space for 6 large trucks
Other:	Floor load of 1.5 t/m ² ; effective height under lower beam: 7.0 m on the first floor, 5.5 m
	on the second and third floors
	Equipped with building-wide LEDs and emergency generators;
	Solar power generation system installed;
	5 electric vehicle charging stand installed
Design:	Asai Ken Architectural Research Inc.
Construction:	TOYO CONSTRUCTION CO.,LTD.
Start of construction:	March 1, 2022
Date of completion:	End of April 2023 (planned)

Location Map



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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <u>https://www.orix.co.jp/grp/en/</u> (As of September 30, 2021)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2020 – March 31, 2021."