

Notice of Completion of Business Transfer by Yayoi Co., Ltd.

TOKYO, Japan - March 1, 2022 - ORIX Corporation ("ORIX") announced today that all shares of Yayoi Business Preparation Co., Ltd. ("New Yayoi") held by Yayoi Co., Ltd. ("Yayoi"), a consolidated subsidiary of ORIX, were transferred to an investment company owned by investment funds managed by Kohlberg Kravis Roberts & Co. L.P. ("KKR"), as announced in the "Notice of Transfer of Sub-Subsidiary (Transfer of Shares) and Recording of Extraordinary Gain (Gain on Sale of Shares of Subsidiary)" dated December 17, 2021.

Prior to the share transfer, Yayoi transferred all of its business, including development, sales and support of business software and related services, through an absorption-type company split to New Yayoi effective today. In addition, the name of New Yayoi has been changed to Yayoi Co., Ltd.

Outline of New Yayoi, the target of the share transfer

Name:	Yayoi Co., Ltd. (the name was changed from Yayoi Business Preparation Co., Ltd. as of
	March 1, 2022)
Location:	Akihabara UDX, 4-14-1, Sotokanda, Chiyoda-ku, Tokyo
Representative:	Koichiro Okamoto, President & CEO
Description of businesses:	Development, sale and support of business software and related services.
	Provision of business support services to support business startup and financing.
Date of establishment:	December 10, 2021

Contact Information:

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <u>https://www.orix.co.jp/grp/en/</u> (As of September 30, 2021)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2020 – March 31, 2021."