

329-unit large-scale new condominium, the largest of the Surpass series
Construction Begins for "The Surpass Tower Niigata Bandai City"

"Scheduled for completion in October 2024 and born in "Bandai City," the bustling center of Niigata"

Kagawa, Japan - February 25, 2022 - Anabuki Construction Inc. ("Anabuki Construction") announced today that it will begin construction on "The Surpass Tower Niigata Bandai City,"on March 1, 2022. With a total of 329 units on 20 above-ground floors, The Surpass Tower Niigata Bandai City has the largest number of units of any Anabuki Construction new condominium\*1. Construction is expected to be completed in October 2024.



Image of the exterior view

Ten minutes' walk from Niigata Station with access to the JR Joetsu Shinkansen, Shin'etsu Main Line, Hakushin Line and Echigo Line, the property is located within Bandai City in the bustling center of Niigata, which is lined with large-scale commercial facilities such as LoveLa Bandai, Niigata Isetan and BILLBOARD PLACE. As part of Niigata's "Niigata 2km (Nikilo)" urban development initiative, the area is expected to continue to develop with Niigata Station, Bandai and Furumachi at its core.

The building is the largest-scale development in the Surpass condominium series, with 329 units in 20 above-ground floors. The first floor will host two commercial stores, making it a symbolic new tower that blends in with the bustle of the city.

There are a total of 34 types of exclusive areas from 1LDK to 4LDK and offers a variety of floor plans and specifications to meet the needs of various customers, from singles to DINKs and families. Top-floor units have premium specifications, ranging from  $90m^2-158m^2$  and offering high-quality equipment such as kitchens and cupboards manufactured by the German brand SieMatic as well as Miele dishwashers. The property's official website is expected to launch around the summer of 2022.

Anabuki Construction will continue to generate urban excitement and, at the same time, provide comfortable housing in harmony with local communities.

<sup>\*1</sup> The largest number of units and the tallest of all new construction condominiums developed by Anabuki Construction since 1978. According to Anabuki Construction.

<sup>\*2</sup> Niigata website "Urban Development in Niigata's City Center, "Niigata 2km"" (in Japanese)

# **Property overview**

Address: 2-2439-1 Bandai, Chuo-ku, Niigata, Niigata (lot number)

Access: Ten minutes on foot from Niigata Station on JR Joetsu Shinkansen, Shin'etsu Main Line,

Hakushin Line and Echigo Line

Scale and structure: Reinforced concrete structure (20 levels above ground)

Site area: 4,554.35 m<sup>2</sup>

Total units: 329

Parking space: 225 (including one space for visitors and one space for rental cars)

Floor plan: 1LDK, 2LDK, 3LDK and 4LDK
Start of construction: March 1, 2022 (planned)
Date of completion: October 2024 (planned)
Move-in date: January 2025 (planned)
Design: ATAKA SEKKEI Co., Ltd.

Construction: Specific construction joint venture between Anabuki Construction Inc. and Kagata

Corporation

# **Location map**



### **Contact Information:**

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# **About ORIX:**

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Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <a href="https://www.orix.co.jp/grp/en/">https://www.orix.co.jp/grp/en/</a> (As of September 30, 2021)

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These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2020 – March 31, 2021."