

ORIX Bank Launches Seven-Year e-Direct Time Deposit

TOKYO, Japan - February 22, 2022 - ORIX Bank Corporation ("ORIX Bank") announced today that it will launch e-Direct Time Deposit with a deposit term of seven years on March 1, 2022.

e-Direct Time Deposit is a product exclusive for internet transactions and provides attractive interest rates by reducing costs with no bank books or certificates issued. While the longest deposit term available was five years in the past, this time, ORIX Bank has added a new seven-year time deposit product. The planned deposit interest rate will be 0.30% per annum, the highest among all time deposit products being offered by ORIX Bank.

Interest rates for e-Direct Time Deposit (exclusive for internet transactions)

Deposit term	2 weeks	6 months	1 year	2 years	3 years	5 years	7 years
Interest rate per annum	0.07%	0.10%	0.17%	0.20%	0.22%	0.25%	0.30%

^{*} Deposit amounts are 500,000 yen or more in units of 1 yen for a deposit term of 2 weeks and 1,000,000 yen or more in units of 1 yen for 6 months to 7 years.

Amid rising needs for asset formation and management, customers can use principal-protected*1 deposit products as a steady asset formation method with emphasis on safety. More than 70% of individual customers using ORIX Bank's e-Direct Time Deposit select products with deposit terms of at least three years*2. The expansion of the deposit product line-up with this seven-year time deposit product will contribute to customers' steady asset management over the medium-to-long term under the low interest rate environment.

ORIX Bank will continue to provide products and services that will help customers to achieve stable asset formation and management.

Contact Information:

Investor Relations and Sustainability Department ORIX Corporation

Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into

^{*} Interest rates for *Super Teiki* (1 million yen or more to less than 3 million yen), *Super Teiki* 300 (3 million yen or more to less than 10 million yen) and Large Time Deposit (10 million yen or more) are all identical.

^{*} The above interest rates are per annum and before tax. The interest rate after tax for a seven-year time deposit is 0.239% per annum.

^{*} The rates shown are expected interest rates when making deposits on and after March 1, 2022 and may be reviewed due to changes in interest rate situations and others.

^{*1} A principal of up to 10 million yen in total deposited at one financial institution per depositor and the accompanying interests are protected by the deposit insurance system.

^{*2} As of January 31, 2022.

lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of September 30, 2021)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2020 – March 31, 2021."