

Formulation of a Draft Plan Regarding the Development of Specified Complex Tourist Facilities Area in Yumeshima, Osaka

TOKYO, Japan - December 23, 2021 - ORIX Corporation ("ORIX") announced today that, as a consortium formed with MGM Resorts Japan LLC ("MGM") as the core companies, it has formulated a draft "Plan Regarding the Development of Specified Complex Tourist Facilities Area in Yumeshima, Osaka" jointly with Osaka Prefecture and Osaka City to apply for approval from the Minister of Land, Infrastructure, Transport and Tourism in accordance with the provisions of Article 9, Paragraph 1 of the Act on Development of Specified Complex Tourist Facility Areas.

Through this project, ORIX and MGM hope to contribute toward the sustainable growth of Osaka and the Kansai region, and eventually the growth of tourism and the broader economy across Japan. Based on the partnership with MGM, ORIX will now work with the public and private sectors to promote processes for realizing this project successfully.

For details about the proposal, please see the website of Osaka Prefecture.

Formulation of a Draft Plan Regarding the Development of Specified Complex Tourist Facilities Area in Yumeshima, Osaka and Collecting Public Comments (in Japanese)

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of September 30, 2021)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2020 – March 31, 2021."