



**ORIX Life Receives IT Award for Construction and Promotion of Effective Business Models**  
**~Introducing a personnel system that encourages professional improvement and fostering professional human resources in IT~**

TOKYO, Japan - December 8, 2021 - ORIX Life Insurance Corporation (“ORIX Life”) announced today that it has received the IT Award\* in the Management category at the FY2021 Information Technology Awards, which are hosted by the Japan Institute of Information Technology (“JIIT”). This is the second consecutive year ORIX Life has received the IT Award.



ORIX Life is in possession of more than 4.8 million in-force personal insurance contracts and keeps expanding its business. Thus, the company aims to build a system that can provide more stable IT services than ever before. This award is recognition of the fact that ORIX Life has encouraged employees to hone their expertise and skills, and established a system that will lead to an improvement in the operational level of the entire IT department by introducing a new IT Profession system that adds the specialized skill of IT (which has been difficult to evaluate until now) to the evaluation axis.

In the conventional company-wide unified personnel system, the issue was that there was no index to visualize skills unique to the IT department, and it was difficult to carry out fair evaluations according to the skills of each employee. Under the newly introduced system, by formulating an IT skill judgment criteria that quantifies the IT skills required for operations, using that criteria to visualize individual skill levels and categorize employees into grades, and treating them appropriately based on those grades, ORIX Life has achieved a fair evaluation and treatment system that is commensurate with skill. Along with the introduction of the new personnel system, the company is also working to raise the standard of the entire IT department, such as through the introduction of internal and external educational programs catered to different skill levels. With these measures, the company will provide higher quality services to customers by maximizing the abilities of each and every employee.

By continuing to expand various systems in line with current trends, ORIX Life will aim to continue achieving sustainable growth and being the insurance company chosen by many customers.

\* The IT Awards are conferred by JIIT on companies, organizations, institutions, and individuals that have made remarkable efforts and succeeded in realizing “business transformations that make effective use of IT.” A list of award recipients is available on the JIIT website <https://www.jiit.or.jp/im/award.html> (in Japanese)

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**About ORIX:**

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 31 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2021)

**Caution Concerning Forward Looking Statements:**

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2020 – March 31, 2021.”