

A First for Condominiums in Japan! Complete the Procedure by Simply Putting Products in the Delivery Locker at Home

Introducing Non-Face-to-Face Shipping Service for Flea Market Apps

 \sim Adopted as the Standard for Surpass Brand Condominiums \sim

Kagawa, Japan - November 18, 2021 - Anabuki Construction Inc. ("Anabuki Construction") announced today that it will introduce a service that allows the shipping of "Yahoo! Auctions" and "PayPay Flea Market" products from the delivery lockers of condominiums. The service will be introduced to the condominium currently under construction "Surpass The Tower Utsunomiya" (a total of 124 units on 19 above-ground floors, scheduled to be completed in December 2021) for the first time, and will also be adopted as the standard for all Surpass brand condominiums to be developed in the future.



Image of Fulltime Locker



Image of Surpass The Tower Utsunomiya

This service utilizes the "Fulltime Locker" installed by Fulltime System Co. Ltd. (Head Office: Chiyoda-ku, Tokyo; CEO: Koichiro Hara)Residents can ship products for sale on the online auction service "Yahoo! Auctions" and flea market app "PayPay Flea Market," provided by Yahoo Japan Corporation, by simply putting products in the Fulltime Locker in the shared space of the condominium and inputting the order number and password received at the time of transaction completion on the touch panel, and a driver from Yamato Transport Co. Ltd. will pick up the products and complete the shipping procedures. There is no need to leave the condominium at night or in the rain to complete the shipping procedures. Products can be shipped 24 hours a day, 365 days a year, and without face-to-face contact, so heavy products can be shipped easily too.

The scale of the e-commerce market between consumers (C to C-EC) is estimated to be 1.9586 trillion yen in 2020 and to have increased by about 23% in the last two years compared to the 1.5891 trillion yen in 2018.* It is thought that the reason for the continuing expansion of the sales market is due to improved convenience and increasing awareness of transactions through the spread of online auctions and flea market apps.

Anabuki Construction continue to build comfortable living spaces that cater to diversifying lifestyles and needs.

^{*} Source: Ministry of Economy, Trade and Industry "FY2019 Global Economy Survey for Formulating an Integrated Domestic and External Economic Growth Strategy (E-Commerce Market Survey) Report," "FY2020 Industry Economic Study Commissioned Project "Survey on E-Commerce Market" Report" (In Japanese)

1. Service Features

Products put up for sale on "Yahoo! Auctions" and "PayPay Flea Market" can be shipped from Fulltime System's delivery boxes "Fulltime Lockers" installed in the shared space of condominiums. After residents simply use the touch panel to input the order number and password received at the time of transaction completion and store the products, a driver from Yamato Transport will pick up the products and complete the shipping procedures. Products can be easily shipped from one's condominium 24 hours a day and 365 days a year, eliminating the trouble of sending heavy packages or having to leave the children at home. In addition, this service will be introduced in "Surpass The Tower Utsunomiya", and will be available for use after move-in from February 2022.



<Reference>

Shipping Yahoo! Auctions and PayPay Flea Market Products Without Face-to-Face Contact is Now Possible from Delivery Lockers of Condominiums (August 25, 2021) https://www.value-press.com/pressrelease/278671 (In Japanese)

2. Overview of Surpass The Tower Utsunomiya

Address: 3-3-6 Odori, Utsunomiya, Tochigi (condominium

address)

Access: 5 minutes on foot from JR Utsunomiya Station on the

Tōhoku Main Line

Scale and structure: Reinforced concrete structure (19 levels above ground)

Site area: 2,295.32 m²

Total Units: 124 (Includes one unit for business collaboration)

Parking space: 89

Unit area: 67.17 m²-110.20 m² Floor plan: 2LDK and 3LDK

Date of completion: Mid-December 2021(planned)

Design: Anabuki Construction Inc. Tokyo First-Class Registered

Architects

Construction: Anabuki Construction Inc. Tokyo First-Class Registered

Architects

Property website: https://www.384.co.jp/utsunomiya/ (In Japanese)



According to the "E-Commerce Market Survey" released by the Ministry of Economy, Trade and Industry, the scale of the C to C-EC market is estimated to be 1.9586 trillion yen in 2020 and to have increased by about 23% in the

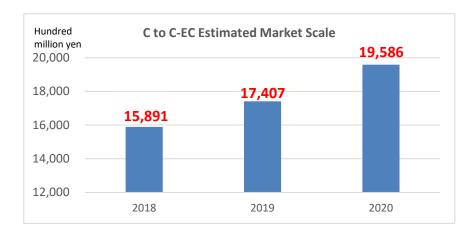


Image of exterior view



Image of the entrance to the condominium

last two years compared to the 1.5891 trillion yen in 2018. The reason behind this could be the progressing establishment of the reuse market, which reconciles economic rationality and environmental consideration, and the increased use of online auctions and flea market apps. In addition, it is presumed that C to C-EC market expansion was triggered by the stay-at-home restrictions and remote work resulting from the COVID-19 pandemic, which has brought about opportunities to sell unnecessary household items.



^{*} Created by Ministry of Economy, Trade and Industry "FY2019 Global Economy Survey for Formulating an Integrated Domestic and External Economic Growth Strategy (E-Commerce Market Survey) Report," "FY2020 Industry Economic Study Commissioned Project "Survey on E-Commerce Market" Report" (In Japanese)

4. Company Overview

■ Anabuki Construction Inc.

Head office: 1-11-22 Fujitsukacho, Takamatsu, Kagawa

Representative: Yoshiaki Tokuda Established: January 1961

Business details: Housing Development and Sales, Construction Services

Number of employees: 556 (as of April 1, 2021)

Shareholders: ORIX Group 100%

Website: http://www.anabuki.co.jp (In Japanese)

ANABUKI AN ORIX COMPANY

*** フルタイムシステム

■ Fulltime System Co. Ltd.

Head office: 2-10-1 Iwamoto-cho, Chiyoda-ku, Tokyo

Representative: Koichiro Hara Established: May 1986

Business details: Delivery boxes, delivery lockers, boxes with electronic controls and living-related

facilities, the development, manufacturing, sales, maintenance, management, and

rental, etc. of information terminals

Capital: 498 million yen Number of employees: 278 (as of April, 2021)

Website: https://www.fts.co.jp (In Japanese)

Contact Information:

Investor Relations and Sustainability Department

ORIX Corporation Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of September 30, 2021)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2020 – March 31, 2021."