



ORIX Auto Opens One-Way Car Sharing Service to General Public in Aizuwakamatsu City

TOKYO, Japan - October 20, 2021 - ORIX Auto Corporation (“ORIX Auto”) announced today that it has commenced one-way car sharing service for the general public in Aizuwakamatsu City, Fukushima Prefecture. Together with the commencement of this service, a promotion campaign will be rolled out for students of universities, junior colleges, vocational schools within the city. After signing up for the service, they can enjoy up to two hours of free use per month for the first two months.

One-way car sharing is a service which allows cars to be returned at stations (parking lots) different from where they were picked up. It is characterized by being more convenient for users compared to the conventional round-trip method. So far, ORIX Auto has conducted a demonstration testing*, where stations were established at the two locations of SmartCityAiCT (“AiCT”)—an information and communication technology (ICT) office building within Aizuwakamatsu City—and in the vicinity of Koriyama Station, and users were limited, such as to the companies housed within AiCT. Through this demonstration testing, a certain level of user needs has been accumulated and the operation system of one-way car sharing has been confirmed. Therefore, ORIX Auto has added two new locations, at the University of Aizu and in the vicinity of Aizu-Wakamatsu Station, and commenced the provision of this service to the general public. The company also plans to gradually add around another three stations that allows one-way use in the city within the year.

ORIX Auto launched Japan’s first car sharing business in 2002. Currently, the company deploys its car sharing service at approximately 2,000 locations in 35 prefectures nationwide in Japan. Since taking up tenancy at AiCT in September 2020, ORIX Auto has been partnering with other corporate tenants to develop car sharing service through using the smart city’s urban data and applying digital technologies. The company will continue to seek to solve regional transportation issues by striving to understand the needs of even more users and working toward the realization of a society that allows travel with even greater freedom and flexibility through easy access to cars that can be used one-way by residents and tourists as and when desired. ORIX Auto will also continue to collaborate with public transportation agencies and others to complement last-mile mobility toward this aim.

* For further information, please refer to the news release: [ORIX Auto Commences Demonstration Testing of Next-Generation Mobility Service in Smart City Aizuwakamatsu | ORIX Group](#) (March 1, 2021)

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 31 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>
(As of March 31, 2021)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2020 – March 31, 2021.”