



ORIX Rentec Begins Supplying Local 5G Demonstration Test Package

TOKYO, Japan - October 5, 2021 - ORIX Rentec Corporation ("ORIX Rentec") announced today that it will begin a rental service for a local 5G demonstration test package needed for building a local 5G environment.

The local 5G demonstration test package consists of a system necessary for using a local 5G network, including the Apresia AERO Series local 5G system made by APRESIA Systems, Ltd., as well as hardware necessary for building such systems, and is rented out. The minimum rental period is 3 months, at a monthly rental fee of 3 million yen.

Local 5G demonstration tests are being conducted in a wide variety of fields, such as automated control and operation monitoring using robots and sensors in factories and plants, remote control of construction machines at construction sites, and remote medicine in isolated areas and remote islands, and the demand for demonstration tests toward commercialization is expected to continue increasing in the future. The size of the service market in Japan utilizing local 5G networks has been growing at a rate of at least 70% a year, and is forecast to reach 35.2 billion yen in 2025*. Meanwhile, implementing demonstration tests requires a certain level of know-how, such as applying for a radio station license in accordance with the Radio Act and selecting instruments, as well as a large initial investment.

By packaging all instruments necessary for building a local 5G environment in the local 5G demonstration test package and renting it out for just the duration needed, as well as supporting the license application work, ORIX Rentec helps users not only to quickly begin using local 5G, but also to carry out an optimum and effective demonstration test with only a small initial investment.

Since establishing itself as Japan's first electronic measuring instrument rental company in 1976, ORIX Rentec has been expanding its services with industrial instrument rental at its core and supporting utilization and popularization of technology. By leveraging expertise accumulated through the years to support local 5G introduction, ORIX Rentec seeks to contribute to the resolution of a variety of issues, by improving productivity, creating new industries, and eliminating labor shortages.

*Source: MM Research Institute, December 2020 "Local 5G Market Size Survey"

■ What is local 5G?

Local 5G refers to a wireless system in which private corporations, government offices and municipal offices, and schools that are not telecommunications carriers build network systems by establishing their own base stations so they can utilize the fifth-generation mobile communication system (5G). 5G offers great functional advantages in terms of ultra high speed, high capacity, ultra low latency, and a large number of concurrent connections, within specific limited areas such as sites and buildings.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 31 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>
(As of March 31, 2021)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2020 – March 31, 2021.”