



ORIX Bank Provides First Green Loan to Mega-Solar Power Plant

TOKYO, Japan - August 19, 2021 - ORIX Bank Corporation ("ORIX Bank") announced today that it has provided its first Green Loan with third-party evaluation to the large-scale solar power plant (mega-solar power plant) project*¹ in Niigata Prefecture.

ORIX Bank arranged and executed back financing amount to 3.1 billion yen for use by Renewable Japan Co., Ltd. ("Renewable Japan") to invest in a special purpose company (SPC) that will construct and operate a solar power plant with a capacity of 45,000 kW (45 MW) in Agano City, Niigata Prefecture. This Green Loan received a Green Loan evaluation of GA1—the highest assessment result—from Rating and Investment Information, Inc. ("R&I")*². In addition, part of the loan receivable from this loan has been liquidated to a local financial institution.

ORIX Bank has formulated its medium-term management strategy and is promoting loans for businesses such as those in renewable energy, environmental and recycling, disaster prevention and infrastructure, and development and supply of quality housing. In addition, ORIX Bank is also strengthening the origination of financial products—including the use of its trust function to liquidate loan receivables—to meet the ESG investment needs of institutional investors.

ORIX Bank will continue to conduct business with sustainability as a core criterion and contribute to the formation of a sustainable society.

*¹ News release "Joint investment with Dai-ichi Life Insurance in Niigata solar power project" by Renewable Japan: http://www.rn-j.com/wp/wp-content/uploads/2021/06/News_20210602.pdf (in Japanese)

*² From "R&I Green Bond Assessment" and "Second Opinion" (July 21, 2021)

Contact Information:

Investor Relations and Sustainability Department

ORIX Corporation

Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 31 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2021)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2020 – March 31, 2021.”