

Beppu SUGINOI HOTEL

Video Offers First Look at New Niji Kan Building Ahead of Opening on July 1 ~Introducing the hotel's first-ever loft rooms and family rooms~

TOKYO, Japan - June 28, 2021 - ORIX Real Estate Corporation ("ORIX Real Estate") announced that it will release a video today introducing the new Niji Kan building, ahead of its scheduled opening on July 1, 2021. Niji Kan is part of Beppu SUGINOI HOTEL, which is operated under the ORIX HOTELS & RESORTS business brand.

Website: https://www.youtube.com/watch?v=9vZAyVuGIOE



Loft room



Family room

Niji Kan was designed to encourage guests to enjoy a pleasant and active hot spring vacation, in the manner of their choosing. The building is located close to various shared hotel facilities, including the Tanayu open-air hot spring with magnificent views, the Aqua Garden open-air swimwear hot spring, and the AQUABEAT indoor pool. Guests can enjoy active stays—centered on the hotel's hot springs and pool—in unique and comfortable guest rooms.

The video released today shows families and groups of friends staying at Niji Kan. These guests see the sights of Beppu City, eat at the hotel's buffet-style restaurant, swim in its pool, and relax in its hot springs; afterwards, they chat while lounging in loft room day-beds, or family room communal spaces, and spend pleasant evenings in the manner of their choosing. The video is approximately two minutes in length, with the second half of the video detailing the hotel's coronavirus initiatives, including hygiene management and avoiding the Three Cs.

ORIX Real Estate will continue to develop diverse ideas, and operate facilities that deliver the culture and charm of local communities to its guests.

1. About Niji Kan

Scheduled to open on July 1, Niji Kan is the first accommodation building to be completed as part of Beppu SUGINOI HOTEL's large-scale renovation project, which commenced in 2019. It houses a total of 155 guest rooms, each decked out in colorful furniture and interior décor, prompting guests to enjoy a less formal style of vacation.

Niji Kan offers two styles of room that are the first of their kind at Beppu SUGINOI HOTEL: a loft room, in which a central staircase connects a second-floor bed space with relaxing day-beds on the first floor; and a family room featuring two bunk beds, the lower parts of which can be used for communal activities. In addition, twin rooms and double rooms are furnished with spacious 1,400 mm and 1,600 mm beds, allowing parents to sleep together in comfort with their children.

On the first floor of the building, luggage lockers have been installed so guests can use AQUABEAT or Tanayu before checking in or after checking out, while automated check-in machines enable contactless check-ins for added peace of mind during the coronavirus pandemic.







Overview of Niji Kan

o received or right name			
1 Kankaiji, Beppu, Oita			
2,024.00m ²			
6,052.25m ²			
155			
MHS Planners, Architects & Engineers Ltd.			
KAJIMA CORPORATION			
November 26, 2019			
March 31, 2021			
July 1, 2021			

2. About Beppu SUGINOI HOTEL

Beppu SUGINOI HOTEL is located in Kankaiji Hot Spring, one of eight major hot spring areas known collectively as Beppu Hatto. Situated on high ground with a panoramic view of Beppu Bay, from the hotel guests can gaze up to Mt. Tsurumi and, on a clear day, even see as far as Sadamisaki Peninsula in Shikoku. With a total of 647 guest rooms, Beppu SUGINOI HOTEL is one of the largest hotels in the city; its remarkable Tanayu open-air hot spring provides guests with a sweeping view of both Beppu Bay and Beppu City, combining outstanding views with an impressive sense of spaciousness.



Overview of Beppu SUGINOI HOTEL

<u> </u>			
Address	1 Kankaiji, Beppu, Oita		
Guest rooms	647		
Hot springs	Tanayu, an open-air hot spring with a magnificent view, and one other open-air		
	hot spring		
Dining facilities	6 restaurants and bars		
	(buffet restaurant, Japanese restaurant, Italian restaurant, tea lounge, etc.)		
Other facilities	The Aqua Garden; AQUABEAT; a bowling alley; a games corner; etc.		
Access	5 minutes by car from the Beppu Interchange on the Higashi Kyushu Expressway 10 minutes by car from JR Beppu Station (a free shuttle bus operates between the hotel and the West Exit of JR Beppu Station) 20 minutes by car from Beppu International Tourism Port		
	45 minutes by car from Oita Airport		
Operating company	Suginoi Hotel And Resort Co., Ltd. (a wholly owned subsidiary of the ORIX Group)		
Telephone	0977-24-1141		
Fax	0977-21-0010		
Website	https://www.suginoi-hotel.com/english/		

■ Beppu SUGINOI HOTEL's shared facilities

Tanayu, an open-air bath with a superb view

The Tanayu open-air hot spring consists of a complex of tubs spread out in five tiers like terraced rice paddies. It offers expansive views of Beppu Bay and night scenes of Beppu City, and, on a clear day, guests can even see as far Sadamisaki Peninsula in Shikoku. Tanayu can also be used by guests on day trips.

The Aqua Garden open-air hot spring

The Aqua Garden is an open-air swimwear hot spring. Covering a massive 3,200 m², the facility provides a range of hot spring-based entertainment that can be enjoyed by families and couples alike: illuminated, musical water fountain shows; Fango Therapy, a form of treatment in which guests pack their entire bodies with hot spring clay; and the Float Heating Bath, in which guests float in hot water with high concentrations of salt.



Tanayu



The Aqua Garden Fountain Show

AQUABEAT indoor pool

AQUABEAT is a water park that adjoins Niji Kan. Open only during the summer season, this hugely popular facility typically entertains 350,000 or so people per year. AQUABEAT is home to a variety of attractions that can be enjoyed by people of all ages: AQUABEACH is an indoor wave pool; Water Slider and Super Roulette are water slides of differing lengths, shapes, and specifications; Kids Pool is ideal for small children to play in; while the Mystery Cave is a whirlpool where guests can explore caves.



AQUABEAT

World Dining Ceada Palace and Buffet Restaurant Seeds

Beppu SUGINOI HOTEL features two large-scale buffet-style restaurants: World Dining Ceada Palace, and Buffet Restaurant Seeds.

World Dining Ceada Palace is gorgeously decorated in the Napolitan style, and features a large aquarium at its center. In addition to its Western, Chinese, and Italian buffets, the restaurant is also popular for its à *la carte* Oita specialties, such as Seki horse mackerel and Bungo beef steak.

Buffet Restaurant Seeds is the largest restaurant in Beppu SUGINOI HOTEL. Diners can watch chefs dynamically prepare dishes in the openplan kitchen, and enjoy extraordinary resort experiences in the adjoining Floating Island Seeds Terrace, which appears to float on water.

Guests staying at Niji Kan will usually dine at World Dining Ceada Palace.



World Dining Ceada Palace



Buffet Restaurant Seeds

3. Cleanliness Policy

ORIX Real Estate and ORIX Hotel Management Corporation have formulated and implemented an independent Cleanliness Policy ("'With COVID-19' Operation and Service Policies") so that all guests can use the facilities safely and with peace of mind.

Examples of measures

(1) Appointment of staff in charge of promoting hygiene management

The staff member in charge of promoting hygiene management strives to establish a system that welcomes guests in perfect conditions, checking the state of compliance with these guidelines and the facility's operation manual as well as seeking to ensure thorough awareness among employees.

(2) "Clean Stay" room stickers

"Clean Stay" room stickers are signs guaranteeing that, in addition to cleaning and disinfecting guest rooms based on the guidelines, areas that are frequently touched by guests have been wiped down carefully with special cleaning agents and the like. They are placed on doors after guest rooms have been cleaned to guarantee the room's state of hygiene management.



"Clean Stay" room sticker (image)

(3) Introduction of system to avoid crowds

A system to avoid crowds has been introduced that allows guests to check the state of congestion at public baths and the guest lounge while in their rooms.

Cleanliness Policy posted on the official website of ORIX HOTELS & RESORTS https://www.orixhotelsandresorts.com/info/2020/09/16/3604/ (in Japanese)



4. Overview of the ORIX HOTELS & RESORTS Brand

ORIX HOTELS & RESORTS is an onsen hotel and hotel operating business brand. It is responsible for 13 facilities in Japan operated by ORIX Hotel Management Corporation.

The brand concept is "a location to which customers wish to return." ORIX HOTELS & RESORTS seeks to become a brand that caters in a refreshing manner to the diverse needs of its customers and even, at times, satisfies desires they did not know they had.

https://www.orixhotelsandresorts.com/ (in Japanese)

* Currently, when using the facility, there is a case that is different from the service at the time of some normal. In addition, the contents of the service may be changed at the request of the national government or local government. For more information, please visit the official website of each facility.

(1) List of accommodation facilities



(2) Overview of the brand's business categories

ORIX HOTELS & RESORTS divides the facilities it operates into four different categories. It proposes trips suited to a variety of different usage scenarios, such as when traveling alone, with friends or family, and the purpose and style of travel.

Brand categories:



温泉旅館	函館・湯の川温泉 ホテル万惣 箱根・芦ノ湖 はなをり 熱海・大月ホテル 和風館 黒部・宇奈月温泉 やまのは	会津・東山温泉 御宿 東鳳 箱根・強羅 佳ら久 ホテル ミクラス
温泉リゾート	別府温泉 杉乃井ホテル	
シティ	クロスホテル札幌 クロスホテル京都 クロスホテル大阪	
パークサイド	ホテル ユニバーサル ポート ホテル ユニバーサル ポート ヴィータ	

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 31 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of March 31, 2021)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2020 – March 31, 2021."