



Saison Automobile & Fire Commences Handling of ORIX Life's Products

TOKYO, Japan - June 25, 2021 - ORIX Life Insurance Corporation ("ORIX Life") announced today that Saison Automobile & Fire Insurance Co., Ltd. ("Saison Automobile & Fire") has commenced sales of ORIX Life products.

Saison Automobile & Fire—whose core product is "Otona no Jidosha Hoken (automobile insurance)" which mainly targets adults in their 40s and 50s—is a non-life insurance company specializing in direct sales that continues to grow at a high level. Through this partnership, Saison Automobile & Fire acts as agent to sell ORIX Life's highly competitive and wide lineup of products that can be handled online, including medical insurance, cancer insurance, whole life insurance, and term insurance.

Currently, with the spread of COVID-19, there are cases when face-to-face meetings with customers are limited. Under such circumstances, the demand for online consultations and applications is rising, and ORIX Life's number of online applications is also increasing compared to before the spread of infections. This partnership not only brings further insurance coverage to Saison Automobile & Fire's customers, but ORIX Life also hopes to deliver its products to even more customers by using Saison Automobile & Fire's expertise in direct sales.

Going forward, ORIX Life will continue to respond flexibly to the needs of customers—which diversify with the changing times—and strive to be a company that continues to be chosen by customers.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 31 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2021)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2020 – March 31, 2021."