



ORIX Real Estate Completes Construction of Belle Face Iwamotocho Rental Condominium—Tenancy to Begin in End-April

~ All 29 units face southeast and comfortable living spaces are achieved through designs for storage and working from home ~

TOKYO, Japan - April 21, 2021 - ORIX Real Estate Corporation (“ORIX Real Estate”) announced that it has completed construction of Belle Face Iwamotocho, a rental condominium under its original brand, with a total of 29 units for rent. Tenants can begin moving in from end-April.



Exterior view of Belle Face Iwamotocho



Folding table installed on living room wall

Belle Face Iwamotocho is located in an area with excellent transport connections. There are nine different stations on five different lines within easy access, including Kodemmacho Station on the Tokyo Metro Hibiya Line and Bakurocho Station on the JR Sobu Line both four minutes away on foot. It has an environment conducive to living, with many facilities such as supermarkets, convenient stores, and restaurant in the vicinity. Situated in a corner lot facing southeast which offers high freedom in design, all 29 units are airy and bright.

The three premium units on the ninth floor realize residential spaces responding to changes in lifestyles, including working from home, that allow time to be spent comfortably. Besides a folding table installed on the wall of one unit, they also have other features such as “nageshi” wall rails that are popular in recent years as a visible form of storage. In addition, there are also units with roof balconies on the topmost floor.

ORIX Real Estate will continue to actively provide new facilities and unit plans tailored to diversifying lifestyles, devise attractive designs, and endeavor to create comfortable homes for its customers.

1. Features of Belle Face Iwamotocho

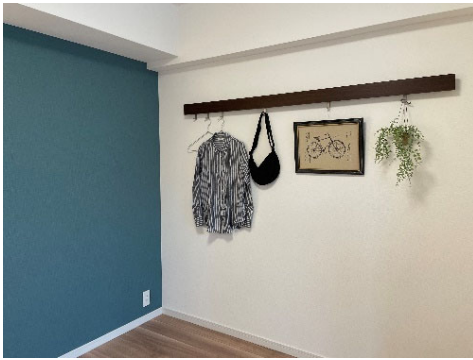
Comfortable living spaces are achieved through designs for storage and working from home.

(1) Folding table installed on living room wall of one premium unit

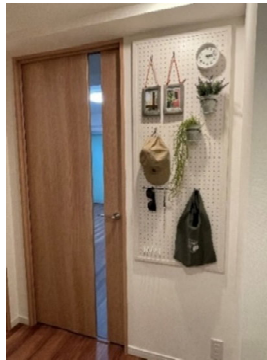
To improve convenience during time spent working from home, which has increased due to changes in lifestyles, a folding table has been installed on the living room wall. Attention has also been paid to details such as installing downlights to ensure illumination of the working area.

(2) Making storage areas visible

Based on the concept that storing is not the same as hiding, the units are equipped with storage that is both functional and fashionable. The living rooms have “nageshi” wall rails that allow things to be hung, hooked, or placed as preferred without limitations to purpose. The units’ entrances are equipped with holed boards and coat hooks with shelves for hanging coats and small items such as keys, while washrooms are equipped with open shelves.



“Nageshi” wall rail that can be used as a visible form of storage (three units)



Holed board installed at entrance (one unit)



Open shelves at washrooms (three units)

(3) Wall-mounted hook next to entrance door

All units feature a wall-mounted hook, fitted next to the entrance door along the common corridor, that allows home deliveries to be received without opening the door and luggage to be temporarily hung while opening and closing the door.

(4) Magnetic hook on interior side of entrance door

Magnetic hooks installed on the interior side of entrance doors can be used to hang masks and hats after returning home.

(5) Improved hygiene in communal spaces

The garbage collection point doors feature attachments to lever handles at two locations that can be operated using arms or elbows. In addition, there are hygiene measures being implemented, such as the installation of ozone generators along common corridors.



Wall-mounted hook next to entrance door

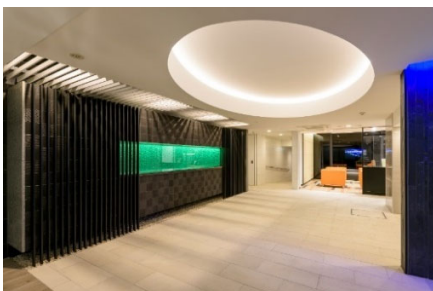
2. Property overview

Name: Belle Face Iwamotocho
Address: 1-10-9 Iwamotocho, Chiyoda-ku, Tokyo (displayed address)
Access: 4 minutes on foot from Kodemmacho Station on the Tokyo Metro Hibiya Line and Bakurocho Station on the JR Sobu Line; 6 minutes on foot from Bakuro-yokoyama and Iwamotocho Stations on the Toei Shinjuku Line and Higashi-nihombashi on the Toei Asakusa Line; 8 minutes on foot from Akihabara Station on the Tokyo Metro Hibiya Line; 9 minutes on foot from Shin-Nihombashi Station on the JR Sobu Line (Rapid); 11 minutes on foot from Kanda Station on the JR Yamanote Line, JR Keihin-Tohoku Line, JR Chuo Line, and Tokyo Metro Ginza Line; 12 minutes on foot from Akihabara Station on the JR Yamanote Line, JR Keihin-Tohoku Line, and JR Sobu Line

Scale and structure: Reinforced concrete structure; 11 levels above ground
Site area: 220.15m²
Total units: 29 (number of rental units: 29)
Unit area: 25.32m²-45.06m²
Unit plans: 1K, 1R, and 1LDK
Rental fees: 126,000-246,000 yen (including service fees)
Date of completion: March 31, 2021
Move-in date: End-April 2021 (planned)
Design: A/M's Architects Masuda's
Construction: Daiichi-Hutecc Corporation
URL: https://www.mitsui-chintai.co.jp/resident/original/belleface_iwamotocho/

3. About ORIX Real Estate's Belle Face series of rental condominiums

ORIX Real Estate has developed urban rental condominiums, primarily in the Tokyo metropolitan area, since 1996, and operates the Belle Face brand of rental condominiums. The company provides high-quality, comfortable, and highly functional homes for businesspeople and people on long-term solo business assignments who commute to the center of the city; in total, ORIX Real Estate has developed 188 buildings so far.



Entrance walls change color according to the time of day (Belle Face Nishigotanda)



Theater room (Belle Face Meguro)



Mobile kitchen storage (Belle Face Monzen-nakacho II)

Contact Information:

Investor Relations and Sustainability Department

ORIX Corporation

Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 34 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of September 30, 2020)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2019 – March 31, 2020."