



Announcement Regarding Transfer of ALTOA Online Lending Service to ORIX

TOKYO, Japan - April 8, 2021 - ORIX Corporation ("ORIX") and Yayoi Co., Ltd. ("Yayoi") announced today that ALTOA Online Lending Service operated by Altoa, Inc. ("Altoa")—the entity jointly established by the two companies—will be transferred to ORIX.

From April 9, 2021, ORIX will start to accept applications for the online lending service under the same loan conditions* as before. Altoa will accept new applications until April 8, 2021, while applications for increase in funding and refinancing will be accepted until May 10, 2021. Loan claims arising from ALTOA Online Lending Service are planned to be transferred from Altoa to ORIX on May 21, 2021.

Going forward, Altoa will focus on the development of credit models and online lending systems, and at the same time, seek to deploy such systems to other financial institutions. In addition, Altoa will work on collaboration with accounting software companies other than Yayoi to promote the expansion of platforms for this online lending service.

Online Lending Service product overview

Target users	Companies and sole proprietors*
Financing amount	500,000 yen to 3 million yen (in increments of 100,000 yen)
Use of funds	Funds required for business
Interest rate	Annual rate of 2.8% to 14.8%
Handling fees	Nil
Guarantor	Not required
Security	Not required
Repayment method	Principal equal payment: 3, 6, 9, or 12 months (3, 6, 9, or 12 installments)
Repayment period (installments)	Lump sum payment on due date: 3 or 6 months (monthly payment of interest)
Delinquency charge	19.9%

* Financing is limited to companies and sole proprietors who use "Yayoi Accounting," "Yayoi Accounting Online," "Yayoi Blue Return," and "Yayoi Blue Return Online." The plan is to progressively expand financing to users of accounting software by other companies in the future.

ORIX Online Lending Service website: <https://biz.orix.co.jp/online-lending/>

ALTOA Online Lending Service website: <https://www.altoa.jp/> (in Japanese only)

■ Yayoi Co., Ltd.

Location: Akihabara UDX, 4-14-1 Soto-Kanda, Chiyoda-ku, Tokyo

Representative: Koichiro Okamoto (President & CEO)

Established: January 2007 (founded in 1978)

Shareholders: ORIX Corporation and others

Description of business: Development, marketing, and support of business management software and related services

■ **Altoa, Inc.**

Location: Akihabara UDX, 4-14-1 Soto-Kanda, Chiyoda-ku, Tokyo

Representative: Koichiro Okamoto (President & CEO)

Established: February 2017

Shareholders: Yayoi Co, Ltd., ORIX Corporation, and others

Description of business: Online lending business; development, provision, and support of credit models

Contact Information:

Investor Relations and Sustainability Department

ORIX Corporation

Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 34 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>
(As of September 30, 2020)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2019 – March 31, 2020.”