



## **ORIX Auto Commences Demonstration Testing of Next-Generation Mobility Service in Smart City Aizuwakamatsu**

**~ Contributing toward addressing the issues of regional cities with one-way car sharing as the starting point ~**

TOKYO, Japan - March 1, 2021 - ORIX Auto Corporation (“ORIX Auto”) announced today that it has commenced demonstration testing of one-way car sharing service in Aizuwakamatsu City, a city in Fukushima Prefecture that seeks to be a smart city.

One-way car sharing is a service which allows cars to be returned at destinations different from where they were picked up. Compared to the conventional round-trip method, this makes it more convenient for users.

Four cars will be employed for this demonstration testing, and dedicated parking lots for a total of eight cars will be established within SmartCityAiCT (“AiCT”)—an information and communication technology (ICT) office building within Aizuwakamatsu City—and in the vicinity of Koriyama Station. Use of the cars will be limited to the employees and affiliates of companies housed within AiCT. The business feasibility of one-way car sharing as well as its system will be verified, and information such as user needs will be collected.



Aizuwakamatsu City seeks to become a smart city, and is undertaking urban development using ICT-related businesses, environmental technologies, and other technologies in collaboration with the national government, companies, and other organizations. Since September 2020, ORIX Auto has been a tenant at AiCT, and is promoting the effective use of mobility such as deploying official vehicles shared by the city and its residents\* at the Aizuwakamatsu City Hall. Going forward, ORIX Auto aims to address the issues regarding mobility faced by regional cities by further evolving car sharing services such as through collaboration with companies located at AiCT and the use of digital technologies including coordination with urban data of smart cities.

ORIX Auto launched Japan’s first car sharing business in 2002. Since then, the company has been developing the market and improving customer convenience through various measures. Currently, ORIX Auto deploys its car sharing service at approximately 2,000 locations in 35 prefectures nationwide in Japan.

Going forward, ORIX Auto will continue to develop and improve various services in the utilization of cars, including rental cars and car leasing, so as to provide transportation services that achieve even more convenient mobility and lifestyles.

\* For use by the City Hall on weekdays; the general public can use on days when the City Hall is closed (Saturdays, Sundays, public holidays, and New Year period).

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**About ORIX:**

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 34 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of September 30, 2020)

**Caution Concerning Forward Looking Statements:**

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2019 – March 31, 2020."