



ORIX Completes Acquisition of Shares in Gravis Capital Management

TOKYO, Japan – February 1, 2021 - ORIX Corporation (“ORIX”) announced today that it has completed its acquisition 70% of shares in Gravis Capital Management Ltd (“Gravis”) as reported in its December 4, 2020 press release, entitled “ORIX to Acquire Gravis Capital Management”*.

Gravis is an alternative asset management company, that manages funds investing primarily in the U.K. infrastructure, renewable energy and real estate sectors, with a significant ESG focus.

Gravis currently acts as investment manager or advisor for six funds: three closed-ended listed funds and three open-ended funds with in excess of 2.9 billion pounds (approximately 400 billion yen) in assets under management. The funds’ investors are primarily institutional investors and wealth managers.

The funds operated by Gravis invest in renewable energy, infrastructure, and real estate, and therefore are highly compatible with many of the ORIX Group’s businesses. As a result of this acquisition, ORIX will be able to support further growth of Gravis including expansion of its existing fund portfolios and formation of new funds.

Gravis will remain an independent business unit within the ORIX Group, continuing to operate under its current brand with its existing management team. With the backing of ORIX, Gravis intends to grow its franchise and broaden its investment platform into Europe to serve the demand for investments in private assets and responsible investing.

ORIX will continue to actively invest in areas where high growth is expected with the aim of expanding our business globally while striving to contribute to a sustainable society.

[* ORIX to Acquire Gravis Capital Management \(December 4, 2020\)](#)

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 34 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of September 30, 2020)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2019 – March 31, 2020.”