

DAIKYO Completes Construction of Its Lions Forsia Akihabara East and Lions Forsia Tsukiji Station Rental Condominiums—Tenancy Begins Towards End of January

~Catering to teleworking needs through the installation of wall-mounted work spaces~

TOKYO, Japan - January 22, 2021 - DAIKYO INCORPORATED ("DAIKYO") announced that tenants can begin moving in to its Lions Forsia Akihabara East and Lions Forsia Tsukiji Station rental condominiums towards end of January. These newly constructed condominiums feature unit plans tailored to teleworking, such as wall-mounted storage rails and wall-mounted desks.



Lions Forsia Akihabara East Wall-mounted storage rails



Lions Forsia Tsukiji Station Wall-mounted desk

As work styles such as teleworking diversify, there is a growing need for homes to offer comfortable work spaces. For this reason, DAIKYO is offering unit plans tailored to teleworking in some of its one-bedroom units at these rental condominiums.

Line; it offers a wide variety of unit plans, including one-bedroom units with a kitchen; one-bedroom units with a kitchen; one-bedroom units with a kitchen and dining area; one-bedroom units with a kitchen, dining, and living area; and two-bedroom units with a kitchen, dining, and living area. Wall-mounted storage rails have been installed in five of the condominium's 38 units. These unique wall-mounted rails enable tenants to create their own work spaces by attaching and removing shelves and desks.

Lions Forsia Tsukiji Station is situated two minutes on foot from Tsukiji Station on the Tokyo Metro Hibiya Line; it occupies an extremely convenient location, with tenants able to access multiple train lines. Of the 37 apartments in this condominium, 10 have been equipped with a wall-mounted desk. The desk tops stand at the standard office desk height of 70 cm, while two shelves located above the desk can be used for printers and other work peripherals.

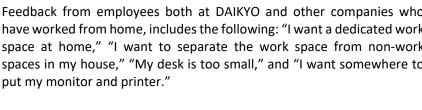
Going forward, DAIKYO will continue to create comfortable homes that cater to the needs of its customers.

1. About the work spaces

(1) Approximately 80% of survey respondents work at home, with concerns about how to secure work spaces

DAIKYO's rental condominiums primarily comprise one-bedroom units. COVID-19 has led to a rapid increase in the number of people working from home, and survey results show that approximately 80% of respondents work from home, with the majority working from home at least once a week.

Feedback from employees both at DAIKYO and other companies who have worked from home, includes the following: "I want a dedicated work space at home," "I want to separate the work space from non-work spaces in my house," "My desk is too small," and "I want somewhere to

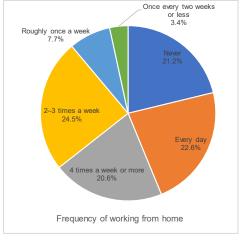




Question: Since the Japanese government declared a State of Emergency on April 7, 2020, have you worked from home? If yes, how frequently have you worked from home? Survey regions: Tokyo, Kanagawa, Chiba, and Saitama Prefectures (excludes some areas)

Survey respondents: 935 men and women between the ages of 25 and 69, who are considering purchasing an apartment in a newly built condominium within the next three years

Survey period: May 29-31, 2020 Survey contractor: Macromill,Inc.



(2) Lions Forsia Akihabara East:

Wall-mounted storage rails enable tenants to respond flexibly to changes in lifestyles Wall-mounted storage rails enable tenants to create their own work spaces by installing desk tops, shelves, and hanging racks. A desk top and shelf can be combined for use as an L-shaped desk, for example, while hanging racks are also available in preparation for the post-COVID age. In this way, tenants can use the wall-mounted storage rails not only to fashion work spaces, but also extremely flexible storage spaces.



Wall-mounted storage rails (Removing a shelf)

(3) Lions Forsia Tsukiji Station:

Wall-mounted desks help enable tenants to focus in limited apartment spaces

At Lions Forsia Tsukiji Station, 86 cm wide, 58 cm deep, and 70 cm tall desks have been installed in spaces originally designed for storage. In this way, DAIKYO has sought to create environments that enable tenants to focus on their work, without taking up precious floor space. The two shelves located above the desk are height-adjustable, and can be used to store printers, documents, and other work peripherals.



Wall-mounted desk

2. About DAIKYO's Lions Forsia series of rental condominiums

Lions Forsia is DAIKYO's rental condominium brand. Using expertise cultivated by the company since it began developing condominiums in 2007, it caters to the changing needs of the times. Thus far, DAIKYO has developed 14 Lions Forsia rental condominiums in Tokyo, Kanagawa, and Osaka Prefectures; the majority of tenants comprise singles in their 20s, 30s, and 40s who work in city centers, husbands and wives who both work, and families with small children. These carefully and uniquely designed condominiums incorporate trends from hotels and commercial facilities in their exteriors, offer a range of unit plans, and cater to the lifestyle needs of rental housing residents employed in the cities.

3. Overview of properties

■ Lions Forsia Akihabara East

Address: 4-6-4 Asakusabashi, Taito-ku, Tokyo

Access: 8 minutes on foot from Akihabara Station on the JR Yamanote

Line

6 minutes on foot from Akihabara Station on the Tokyo Metro

Hibiya Line

4 minutes on foot from Asakusabashi Station on the JR Sobu

Line

Scale and structure: Reinforced concrete construction; 15 levels above ground

Site area: 221.76 m²

Total units: 38

Unit area: 25.82–52.34 m²

Unit plans: One-bedroom units with a kitchen; one-bedroom units with a

kitchen and dining area; one-bedroom units with a kitchen,

dining, and living area; two-bedroom units with a kitchen,

dining, and living area

Rental fees: 127,000–250,000 yen Date of completion: December 14, 2020

Move-in date: Towards end of January, 2021
Design: Kyodo Engineering Corporation

Construction: Uchino Kensetsu Co., Ltd.



Lions Forsia Akihabara East

■ Lions Forsia Tsukiji Station

Address: 3-7-7 Tsukiji, Chuo-ku, Tokyo

Access: 2 minutes on foot from Tsukiji Station on the Tokyo Metro

Hibiya Line

5 minutes on foot from Shintomicho Station on the Tokyo

Metro Yurakucho Line

9 minutes on foot from Tsukijishijo Station on the Toei Oedo

Line

Scale and structure: Reinforced concrete construction; 10 levels above ground

Site area: 262.94 m²

Total units: 37

Unit area: 25.89–57.51 m²

Unit plans: One-bedroom units with a kitchen; one-bedroom units with a

kitchen and dining area; two-bedroom units with a kitchen,

dining, and living area

Rental fees: 156,000–305,000 yen Date of completion: December 25, 2020

Move-in date: Towards end of January, 2021

Design: Kai Sekkei, Ltd.

Construction: Sakata Construction Co., Ltd.



Lions Forsia Tsukiji Station

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 34 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of September 30, 2020)

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These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United

States Securities and Exchange Commissi "Consolidated Financial Results April 1, 20	on and under "(4) Risk Fac 019 – March 31, 2020."	ctors" of the "1. Summary	of Consolidated Financia	l Results" of the