



Construction Starts in Shichinothemachi, Aomori Prefecture on Mega-Solar Power Facility with Maximum Output of 19.6 MW

TOKYO, Japan - April 2, 2018- ORIX Corporation (“ORIX”) and SymEnergy Inc.*¹ (“SymEnergy”) announced today that they have started construction of the Shichinothemachi Sotsukozawa Solar Power Generation Facility, a large-scale solar power generation facility in Shichinothemachi, Aomori Prefecture with a maximum power output of 19.6 MW (19,631.6 kW).

This power generation facility occupies a site approximately 48 ha in size in the Sotsukozawa district of Shichinothemachi, Aomori Prefecture. It is scheduled to enter operation in January 2020. Preparatory construction and other work began in December 2017, and now the full-scale construction work has started.

The business owner is the Aomori Shichinohe Mega-Solar Power Generation Facility, LLC, which ORIX and SymEnergy have invested in. In furthering this project, the owner will take steps to commission local firms for repair and maintenance-related work to create jobs and contribute to the local community.

ORIX is presently engaged in the development and operation of power generation facilities with a total output of approximately 990 MW*². These are mega-solar projects using land with maximum output totaling 839 MW and rooftop solar power generation facilities with a maximum output totaling 154 MW. SymEnergy engages in the development of various renewable energy sources, including the development and operation of solar power generation facilities with a total output of approximately 60 MW*³. ORIX and SymEnergy will continue making advantageous opportunity of their respective know-how in the future to contribute to the widespread adoption of renewable energy.

*1 Koyo Electric Co., Ltd. is changing its name to SymEnergy Inc. on April 1, 2018.

*2 As of the end of March 2017.

*3 As of the end of March 2018.

■ Business Description

Power Generation Facility Name	Shichinothemachi Sotsukozawa Solar Power Generation Facility
Address	Sotsukozawa, Shichinothemachi, Kamikitagun, Aomori Prefecture
Output Scale (Module Capacity)	19,631.6 kW
Installation Area	Approximately 480,000 m ²
Number of Installed Panels	Approximately 58,000 panels
Projected Annual Power Generation	Approximately 20,000,000 kWh Equivalent to the annual power consumption of approximately 5,550 ordinary households*

Business Owner	Aomori Shichinohe Mega-Solar Power Generation Facility, LLC (ORIX Corporation 65%, SymEnergy Inc., 35%)
Construction Company	Joint venture of Obayashi Road Corporation and SymEnergy Inc.
Maintenance and Repair Company	SymEnergy Inc.
Start of Construction	April 1, 2018
Start of Operation	January 2020

* Calculated from per-household consumption of 3,600 kWh/year. Source: Federation of Electric Power Companies of Japan, "The Electric Power Situation in Japan"

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 40 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2016 – March 31, 2017."