

ORIX Acquires Shares in Measurement Device Rental Company Keisoku Net Service

TOKYO, Japan - December 25, 2020 - ORIX Corporation ("ORIX") announced today that it has acquired shares in Keisoku Net Service Co., Ltd. ("Keisoku Net Service"). The acquisition forms part of its initiatives to provide support to small and medium-size enterprises facing business succession issues, such as nurturing successors and business continuity.

Keisoku Net Service is engaged in the development of measurement systems and the rental of measurement devices; it was established in 1998 by current representative Tetsuro Satou, who previously worked at a measurement device manufacturer.

The company workforce comprises employees in various fields—including sales, system engineering, and program developers—who provide a range of integrated services from measurement consulting and measurement device development to measurement projects and system maintenance support.

Keisoku Net Service's measurement devices incorporate a variety of independently developed, patented and NETIS-registered*¹ ICT; using these devices, the company automates and saves labor in measurement work processes for infrastructural construction and repairs, and so contributes to increased productivity for companies in the construction and related industries.

Keisoku Net Service was established 22 years ago. In order to achieve sustainable growth, one of the questions it faced was how to nurture a new generation of executives capable of guiding the company forward, and how to strengthen its management systems. ORIX intends to leverage its expertise and business foundations, and work together with founder Tetsuro Satou to resolve these business succession issues.

According to Tokyo Shoko Research, fiscal 2020 will set new records both for the number of companies that have closed or liquidated, and for the number of companies that have become bankrupt due to difficulties with business succession*². The Japanese government is establishing policies aimed at encouraging business succession and improving productivity at small and medium-size enterprises; yet, the reality is that founders of small and medium-size enterprises have time constraints for considering when and how to implement succession of stock-ownership and management.

Going forward, ORIX will utilize its nationwide corporate sales networks and the expertise it has cultivated in financial services and business promotions to cater to management issues experienced by small and medium-size enterprises. In this way, the company intends to contribute to the sustainable growth of regional economies.

*1 "NETIS" stands for "New Technology Information System," a database operated by the Ministry of Land, Infrastructure, Transport and Tourism aimed at sharing and providing information related to new technologies developed by private companies.

*2 "January–October 2020 survey into closed and liquidated companies," "January–October 2020 survey into bankruptcy due to difficulties with business succession," Tokyo Shoko Research, Ltd. (in Japanese)

Company Overviews

Company name	Keisoku Net Service Co., Ltd.
Address	Kita-ku, Tokyo
Date of establishment	October 1998
Representative	CEO Tetsuro Satou
Number of employees	103
Business content	Rental of measurement devices and related systems
Date of transfer of shares	December 2020
Website	https://www.keisokunet.com/english/

Case studies: providing support for business succession to small and medium-size enterprises

■ Tokyo Soil Research Co., Ltd. (Meguro-ku, Tokyo; President: Tetsuo Tabei)

Founded 54 years ago, Tokyo Soil Research is a ground survey company that expects to see increased business opportunities going forward. The company transferred its shares to ORIX in March 2019 with the aim of strengthening its management systems and furthering business growth.

■ Thompson Towa Co., Ltd. (Taito-ku, Tokyo; Representative: Hiroki Yamamoto)

Thompson Towa is a golf course turf irrigation equipment provider with a business history stretching back some 39 years. The company transferred its shares to ORIX in March 2019 with the aim of maintaining its management systems in the medium and long term, and of securing employees.

■ Medical Corporation Junseikai (Shinjuku-ku, Tokyo; Managing Director: Minoru Tahara)

Junseikai is a medical corporation that has operated Hirooka Clinic for 27 years. Following the retirement of its founder, the company sought to create an environment that would allow it to focus on its medical management activities; to this end, in December 2019 it entrusted its management consulting work to CMC Corporation, an ORIX consolidated subsidiary that provides management support services to medical institutions.

For further information, see the following two news releases:

"Acquires Shares in Two Companies to Support Business Succession," issued April 5, 2019

"Contracted Management Consulting Services from a Medical Corporation in Tokyo," issued December 26, 2019

Contact Information:

ORIX Corporation
Corporate Planning Department

Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of March 31, 2020)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2019 – March 31, 2020."