

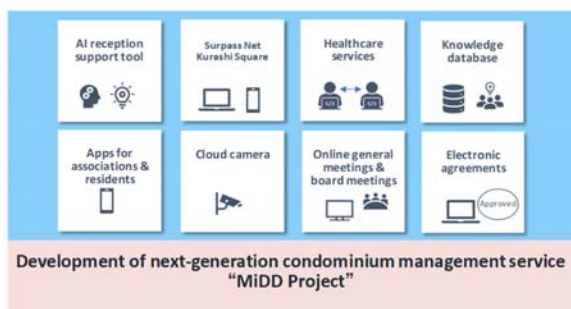


DAIKYO ASTAGE and ANABUKI COMMUNITY to Begin Trials of Facial Recognition and One-Time Passcode Building-Entry Systems

- Increasing efficiency of management tasks, and digitalizing on-premise work -

TOKYO, Japan - December 18, 2020 - DAIKYO ASTAGE INCORPORATED (“DAIKYO ASTAGE”) and ANABUKI COMMUNITY INCORPORATED (“ANABUKI COMMUNITY”) announced that they will begin trial implementations of a facial recognition and one-time passcode building-entry system on December 21, 2020. The trial is a part of their next-generation condominium management service*¹, which makes use of independently developed and promoted digital transformation (DX) technologies.

The trials will take place at nine condominiums in the Tokyo Metropolitan region managed under contract by the two companies; during the trials, inspections will take place of the applicability and efficiency of the systems, with the aim of wide-scale implementation at a future date.



Concept diagram of next-generation condominium management service “MiDD Project”



image of using a one-time passcode

At present, when DAIKYO ASTAGE and ANABUKI COMMUNITY partner companies enter work areas inside condominium premises—to clean communal spaces, for example, or to carry out facility inspections—condominium managers are required to be present to unlock doors and for other purposes. The new building-entry systems will maintain security through the use of facial recognition and one-time passcodes, yet allow partner company employees to enter building premises without managers having to be present.

Dedicated apps that work in conjunction with the building-entry system will be shared with partner companies, enabling their employees to notify management companies in a swift and efficient manner that they have completed their work.

Going forward, DAIKYO ASTAGE and ANABUKI COMMUNITY will continue to cater to the needs of future labor shortages and new lifestyle patterns; by capitalizing on new technologies and on the knowledge they have gained from managing the largest number of units in the condominium management industry*², the two companies will endeavor to provide condominium management services that make full use of DX.

*1 For further details, please see the June 11, 2020, press release entitled Press release [“DAIKYO ASTAGE and ANABUKI COMMUNITY Begins Development of Next-Generation Condominium Management Service Using Digital Transformation.”](#)

*2 The combined total managed by DAIKYO ASTAGE and ANABUKI COMMUNITY is 9,640 homeowners’ associations and 538,333 households (as of the end of March 2020).

1. About the Trial Implementation

The trial implementations will take place at condominiums in the Tokyo Metropolitan region managed by DAIKYO ASTAGE and ANABUKI COMMUNITY; they will consist of verifying the applicability and efficiency of digitalizing aspects of condominium manager work.

Condominium managers undertake a number of tasks, of which six of the most important are as follow: 1. Receiving application forms and other documents, and responding to inquiries from residents; 2. Posting notifications on bulletin boards; 3. Attending construction work, inspections, and other work in person; 4. Carrying out visual checks of buildings and other facilities; 5. Reporting to condominium management associations and condominium front desk attendants; 6. Cleaning.

The trial implementation will cover tasks 3, with the goal of wide-scale implementation in FY2021.

Duration:	December 21, 2020 – February 2021 (scheduled)
Target:	Nine condominiums in the Tokyo Metropolitan region (Tokyo, Chiba, and Saitama Prefectures)
Purpose:	Verifying the applicability and efficiency of digitalizing aspects of condominium management work processes * Content of trial implementations are subject to change
Partner companies:	Bitkey Inc. Trial implementation of facial recognition, one-time passcodes, and reporting apps

About the MiDD Project

DAIKYO ASTAGE and ANABUKI COMMUNITY are promoting the development of a next-generation condominium management service using DX, in response to social issues—such as the three “types of aging” (aging buildings, aging residents, and aging workforce)—that beset condominiums.

Based on the rich knowledge asset obtained from managing the largest number of units in the condominium management sector, this project promotes the development and implementation of management services, fusing the latest technologies such as information communication technologies (ICT) and artificial intelligence (AI). Together with providing new residential services realizing condominium lifestyles of the future, it will create next-generation condominium management that aims to shift away from a labor-intensive management model, for example by streamlining and reducing manpower requirements. The project’s name comes from Mirai (future), Digital, and Design which are the keywords from its concept of designing the future using digital technologies.

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Contact Information:

ORIX Corporation
Corporate Planning Department
Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2020)

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These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2019 – March 31, 2020."