



Announcement Regarding Management Changes and Organizational Reform

Tokyo, Japan – December 10, 2020 – ORIX Corporation (“ORIX”) today made public an announcement regarding management changes and organizational reform.

■ Management Changes (Effective as of January 1, 2021)

New Position	Present Position	Name
Member of the Board of Directors Senior Managing Executive Officer Responsible for Treasury and Accounting Headquarters Responsible for Enterprise Risk Management Headquarters Responsible for Corporate Communications Department Assistant to CEO	Member of the Board of Directors Senior Managing Executive Officer Responsible for Treasury and Accounting Headquarters Responsible for Enterprise Risk Management Headquarters Responsible for Corporate Planning Department Responsible for Corporate Communications Department Assistant to CEO	Shoji Taniguchi
Group Managing Executive President, ORIX Real Estate Corporation President, DAIKYO INCORPORATED	Group Managing Executive President, ORIX Real Estate Corporation	Toshinari Fukaya
Group Executive Chairman, ORIX Credit Corporation	Group Executive President, ORIX Credit Corporation	Hiroko Yamashina
Retire*	Executive Officer Group Strategy Business Unit Responsible for Global Business Group	Harukazu Yamaguchi

* Mr. Yamaguchi will be appointed President of ORIX Insurance Services Corporation on January 1, 2021.

■ Organizational Reform (Effective as of January 1, 2021)

Corporate Planning Department will be incorporated into Treasury and Accounting Headquarters.

Investor Relations and Sustainability Department will be newly established.

Contact Information:

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2020)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2019 – March 31, 2020.”