

Cross Office Shibuya Reopens Today with 2.5-times Expanded Coworking Space ~Furniture and interior décor renewed, and dynamic artworks installed~

TOKYO, Japan - November 20, 2020 - ORIX Corporation ("ORIX") announced that renovation work—including expanding the coworking space, which caters to a variety of work styles and networking—has been completed at its Cross Office Shibuya serviced office. Cross Office Shibuya will reopen today.





The enlarged coworking space

The entrance

Cross Office Shibuya opened in October 2009 as the first serviced office under the ORIX Cross Office business brand.

Following the first large-scale renovations at Cross Office Shibuya since it was opened, the coworking space on the eighth floor has expanded approximately 2.5-times in size from 106 m² to 277 m²; the number of seats has risen from 30 to 80, while the furniture and interior decorations have been completely renewed. Now, seating layouts can be flexibly rearranged, enabling Cross Office Shibuya to be used for creating internal and external communities as well as for hosting all manner of events. In addition, in order to stimulate activity and inspiration, three works of art have been installed in the entrance, the welcome lounge, and the coworking space.

The artworks are the creations of fiber artist Mana Morimoto, who expresses space through the use of varicolored threads. Drawing inspiration from a "neon color" theme, the installations in the entrance and welcome lounge feature vibrant colors befitting Shibuya, which is an urban center for youth culture; their intersecting threads dynamically represent one of the core concepts of ORIXs Cross Office business brand: "a space where people, information, and business intersect." The artwork in the coworking space has been informed by a map of the Shibuya area. Recommended spots and business information will be gathered from Cross Office Shibuya users, and then displayed on the map.

Going forward, ORIX will continue to cater to the diversifying needs of serviced offices, and provide spaces that lead to new business opportunities and the creation of new values.

1. About the Art Installations

Entrance and Welcome Lounge

Artwork name: "spectra"

All three artworks were created by fiber artist Mana Morimoto. One of the symbols of Cross Office Shibuya is its entrance atrium; here, an artwork inspired by rainbow bands of light has been installed. The sunlight and fluorescent light that illuminates our world is, in fact, comprised of light of different wavelengths. Thread has

been used to express the energy of Shibuya—a town in which diverse people intersect—diffusing through the Cross Office after passing through a large prism.

In the first-floor welcome lounge, a form has been woven into the front wall of the lounge's entrance. Its colors shift from a warm-pink to gradually cooler hues. By mirroring the negative space formed between the threads of the artwork installed in the entrance atrium, the form's trapezoid shape fashions a sense of continuity.



The artwork installed in the entrance



The artwork installed in the welcome lounge

Coworking Space

The artwork that covers an entire wall of the coworking space was inspired by the map of the Shibuya area. Recommended spots and business information will be gathered from Cross Office Shibuya users and displayed on the map. Since the artwork will evolve through user input, it will also function as a hub for communication between Cross Office Shibuya users.

* Art installation and curation by Gensler & Associates International, Limited



A map-inspired artwork

Profile of Mana Morimoto

Fiber artist Mana Morimoto was awakened to the charms of thread while studying in the U.S., and began creative activities after returning to Japan in 2012. She uses colorful thread to express human gazes and sounds, and other things that cannot be seen and yet exist. Morimoto is skilled in combining analog methods such as embroidery and textiles with digital methods.

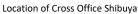


Mana Morimoto

2. Overview of Cross Office Shibuya

Name	Cross Office Shibuya
Address	1-12-2 Shibuya, Shibuya-ku, Tokyo
Usable floor area	3,191.01 m ²
Rental room types	Private rooms: 49 rooms from 6 m ² to 63 m ² (with capacities of 1–20 people) Coworking space: 277 m ² , 80 seats
Operating hours	24 hours per day, 365 days per year
Shared facilities	Coworking space Conference rooms: one 6-person conference room, and two 8-person conference rooms Reception (open from 8:30 to 18:00) Lounge, telephone booths, Wi-Fi, free drinks, multi-function printer, and delivery acceptance service
Access	Approx. 1 minute's walk from Exit B3 of Shibuya Station on the Tokyo Metro Hanzomon, Fukutoshin, and Ginza Lines, and the Tokyu Den-en-toshi and Toyoko Lines Approx. 4 minutes' walk from the Miyamasuzaka Exit of Shibuya Station on the JR Yamanote, Saikyo, and Shonan-Shinjuku Lines
Telephone number	Cross Office Information Center 03-4582-1102 (open weekdays from 9:00 to 17:00)
Website	https://www.crossoffice.jp/shibuya/ (in Japanese)







Exterior of Cross Office Shibuya

3. About Cross Office

Cross Office is a serviced office business brand operated by ORIX. The company opened Cross Office Shibuya in 2009, and at present operates a total of seven different bases: Uchisaiwaicho, Mita, Shinjuku, Roppongi, Hibiya, and two offices in Shibuya. Cross Office provides support for the diverse work styles of its tenants, via private rooms that prioritize scalability and security, and coworking spaces designed for regional demographics.

Contact Information:

ORIX Corporation
Corporate Planning Department

Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of March 31, 2020)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2019 – March 31, 2020."